

# Acknowledgements

The author wishes to register his deep gratitude to Dr. Ashok Lahiri, Director, Dr. A. Bagchi, Professor Emeritus and Dr. Kavita Rao , Fellow (National Institute of Public Finance and Policy) for reading through the manuscript and offering valuable suggestions; to Mr. Lee Baker and Mr. Chetan Vaidya, (Financial Institutions Reforms and Expansion Project) for their comments on an earlier draft of the study; to the participants of a workshop held under the joint auspices of the National Institute of Public Finance and Policy and the National Institute of Urban Affairs for their views on the subject; to Mr. Sandeep Thakur and Anik Bhaduri for their assistance in the preparation of the Annexures: and Ms. Usha Mathur for word processing the study.

July 2001  
New Delhi

Om Prakash Mathur