

Endnotes

1. The Department of Economics and Statistics, Government of Kerala has estimated that 11.92 lakh persons have migrated out of the State, of which 6.41 lakh went to the Gulf countries, 0.28 lakh to other foreign countries and 5.23 lakh to the other parts in India. The survey was conducted in 1992-93. Even these numbers possibly underestimate the total outmigration (Economic Review, 1997, p. 14). Some estimates put the volume of remittances at Rs.10,000 crore per year.
2. The modification relates to the estimation of the depreciation component of costs.

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