

PREFACE

This is the second edition of the Volume I of the compilation seeking to provide a profile of direct taxes in selected countries brought out by the NIPFP in December 1989.

The countries covered and the arrangement of the twenty chapters are the same as in the first edition. Additional sources were drawn upon to collect the latest data. Although information relating to the year 1991 in respect of some countries has been incorporated in this edition, there is a time lag of about one or two years in some cases due to non-availability of latest information.

Volume II of this compilation covering ten more countries, viz. Brazil, Egypt, France, Malaysia, Nigeria, Pakistan, Singapore, Taiwan, Thailand and Turkey, was brought out in December 1990. It follows the same pattern of headings arranged in twenty chapters as devised for Volume I.

We are grateful to the Central Board of Direct Taxes for the continued financial support provided to the Institute for undertaking studies in the field of direct taxes without which it would not have been possible to bring out this updated publication.

The updating work of this edition was done by Shri K. Kannan, who had compiled the first edition. Guidance was provided by Shri M.S. Prasad. Shri Praveen Kumar did the word processing.

Responsibility for mistakes or inaccuracies, however, lies primarily with the compiler and the Director.

Amaresh Bagchi
Director, NIPFP

New Delhi
September 1991

PREFACE
to Volume I
(First edition)

One of the tasks undertaken by the Direct Taxes Cell which has been set up in this Institute with funding provided by the Central Board of Direct Taxes is to compile information in regard to the direct taxes levied in other countries covering their salient features. The compilation presented below is the outcome of this endeavour.

In this first edition, the compilation provides information relating to the principal direct taxes in operation in ten selected countries, namely, Australia, Belgium, Denmark, Federal Republic of Germany, Indonesia, Japan, Korea, Sri Lanka, UK and USA. The information is arranged under twenty different heads listed in the contents. We intend to extend the coverage to a few other countries.

It is hoped that the comparative picture of direct tax systems given here would prove useful to the Revenue Department and the Central Board of Direct Taxes in policy formulation and tax legislation and would also be of interest to scholars working in the area of taxation.

Various sources were drawn upon to put together the information provided in this compilation. These are listed at the end. While every attempt has been made to ascertain the latest position, there may be a lag of about one or two years in several cases. Updating the information on a regular basis will be our endeavour. Suggestions for improvement of the presentation would be welcome.

We are grateful to the Central Board of Direct Taxes, more particularly to Shri T.N. Pandey, now its Chairman, for the support extended to the Institute by setting up the Direct Taxes Cell without which such a compilation would not have been possible.

The work on this compilation was undertaken by Shri K. Kannan. Dr. Pulin B. Nayak and Shri Rajinder Mohan provided necessary guidance. Shri Praveen Kumar did the word processing. Responsibility for mistakes or inaccuracies, however, lies primarily with the compiler and the Director.

Amaresh Bagchi
Director, NIPFP

New Delhi
December 1989