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Incidence of Indirect Taxation in India 1973-74
(1978) NIPFP

Trends and Issues in Indian Federal Finance
(1981) Allied Publishers

Sales Tax System in Bihar
(1981) Somaiya Publications

Incidence of Indirect Taxation in India
(Hindi Version) (1981) NIPFP

Measurement of Tax Effort of State Governments 1973-76
(1982) Somaiya

Impact of the Personal Income Tax
(1982) NIPFP

Resource Mobilisation in the Private Corporate Sector
(1982) NIPFP

Fiscal Incentives and Corporate Tax Saving
(1983) NIPFP

Tax Treatment of Private Trusts
(1983) NIPFP

Tax Treatment of Private Trusts

K. Srinivasan

Trusts are intermediaries between the taxpayers and the Revenue like partnerships and companies. While India has had a long tradition in religious and charitable endowments, private trusts came to India about the same time as the income tax. In their present form, both had their origin in Britain. In this book, the author examines the interaction of the private trust and taxation laws. He outlines the existing system of tax treatment of private trusts and brings out some of its deficiencies. He also shows how trusts tend to be used for tax avoidance purposes, particularly by taxpayers in the high income brackets and suggests the lines on which the law can be amended to counteract such avoidance.

1983

304pp

Rs 140

Fiscal Incentives and Corporate Tax Saving

Vinay D. Lall

This study is the first in a series the NIPFP has undertaken to assess the economic impact of the corporate profits tax. It evaluates the effect of fiscal incentives granted to companies under the income tax law. Estimates are presented on the diminution in the tax base due to fiscal incentives, the effective tax liability and tax savings generated by the incentives. Among the other relevant issues on which empirical evidence is presented are the operational problems in claiming the reliefs, frequency of claim of the reliefs and the impact on rate of return on corporate investment in terms of discounted present values.

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116pp

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