



**National Institute of Public
Finance and Policy**

Nov

GST – Federalism at its best

1 GST Council – Potpourri of Federalism

2 One Country, One tax

- Tax out of decision making for locational decisions
- Reasonable Certainty

3 Digitized Compliances

- Transparency
- Efficiency
- Connected Economy – Ease of information gathering

4 Revenue growth

5 Logistics efficiency – Single Market

Cost of Fiscal Federalism to GST

1 Multiple Taxes v/s Single Tax

2 IGST – Zero rating of interstate supplies

3 Place of supply – Driving State Revenues

4 Splitting organizations state wise – Decentralized registration

5 Fungibility of Credits

6 Cross charge vs ISD

7 Decentralized Audits

8 Multiple investigations

9 Multiple interpretations – Litigation risk

A satellite-style view of Earth from space, centered on the Middle East. The landmasses of Europe, Africa, and Asia are visible, with the Mediterranean Sea, Red Sea, and Persian Gulf clearly defined. The word "Thankyou" is overlaid in white text across the center of the image.

Thankyou