## The Union Budget 2016-17: Reforms and Development Perspectives











Pratap Bhanu Mehta

Rajat Kathuria S.

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"Budget 2016 enhances credibility of govt. as a fiscal manager & initiates important unglamorous structural reforms." - Rathin Roy, Director, NIPFP

"Sunset clause' must apply to beneficiaries rather than schemes." - S.K. Shanthi, Director, IDF

"Decision to stay on the fiscal consolidation path commendable." - Shekhar Shah, Director, NCAER

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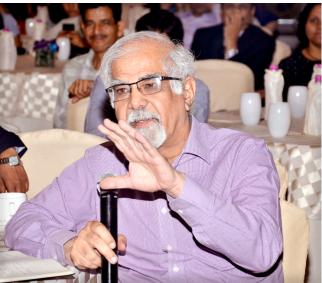
ia S.K. Shani

5th March, 2016









"Budgetary allocation of Rs. 25000 crore for recapitalizing the banks not adequate to address the problem." - Rajat Kathuria, Director, ICRIER

"There is zero commitment to reforming education in a meaningful way in the Budget 2016." - Pratap Bhanu Mehta, Director, CPR

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## Key highlights:

- The Budget 2016-17 is not a budget about increasing public investment.
- The urgent need for capacity building has not been addressed in the Budget.
- This is a budget of certain 'unglamorous' reforms, which is commendable.