

National Institute of Public Finance and Policy, New Delhi

Two-day conference on

Papers in Public Economics and Policy

Date: 23-24th March, 2017, Venue: NIPFP Auditorium

23rd March, 2017

9.00 – 9.30 AM

Registration

9.30 – 9.45 AM

Welcome Address: Rathin Roy, Director, NIPFP

9.45 – 11.15 AM

Plenary Session-I

Chair:

Rathin Roy, Director, NIPFP

Speakers:

i) **Arindam Das-Gupta**, Goa Institute of Management, Goa, (co-authors: Gemma B. Estrada & Donghyun Park)

Title: Measuring Tax Administration Effectiveness and its impact on Tax Revenue

ii) **Sushama Murty**, JNU, New Delhi

Title: Production Efficiency and Constraints on Profit Taxation and Profit Distribution in Economies with Ramsey Taxation

Discussants:

i) **Sacchidananda Mukherjee**, NIPFP, Delhi

ii) **Santanu Gupta**, XLRI, Jamshedpur

11.15 – 11.45AM

Tea Break

11.45 – 1.15 PM

Plenary Session –II

Chair

Indira Rajaraman, Formerly, NIPFP

Speakers

i) **Sudipto Mundle**, NIPFP, New Delhi (Co-author: Satadru Sikdar)

Title: Budget subsidies of the central government and 14 major Indian states: 1987-88 and 2011-12

ii) **B.N Goldar**, IEG, Delhi (Co-authors: Alokesh Barua, Nimisha Mangal, Rupesh Mahala)

Title: State Capital Expenditure and Technical Efficiency of Manufacturing Plants in India, 1998-2007

Discussants

i) **Tapas Sen**, PwC, New Delhi

ii) **Kavita Rao**, NIPFP, New Delhi

1.15 – 2.15 PM

Lunch Break

2.15 – 3.45 PM

Plenary Session - III

Chair

MN Murty, Formerly IEG, New Delhi

Speakers

i) **L Venkatachalam**, MIDS, Chennai (co-author: Zareena Begum I)

Title: Economic Valuation of Ecosystem Services for Sustainable Environmental Management: A Case Study of Wetland Ecosystem Valuation

ii) **Santanu Gupta**, XLRI, Jamshedpur (co-author: Raghavendra Jha)

Title: Democracy, Redistribution and Optimal Tax Structures

Discussants

- i) **Rita Pandey**, NIPFP, New Delhi
- ii) **Mukesh Anand**, NIPFP, New Delhi

3.45 – 4.00 PM

Tea

4.00 – 5.30 PM

Plenary Session - IV

Chair:

KL Krishna, Chairman, MIDS, Chennai

Speakers:

i) **Pami Dua**, Delhi School of Economics, Delhi (co-author: Divya Tuteja)

Title: China and India in the Face of Recent Crises: A Markov-switching Analysis

ii) **Pulapre Balakrishnan**, Ashoka University, Haryana (co-author: M Parameswaran)

Title: Inflation in India

Discussants:

i) **Radhika Pandey**, NIPFP, New Delhi

ii) **B Kamaiah**, University of Hyderabad, Hyderabad

6.30PM to 8PM

Prof AL Nagar Fellow Award Presentation and
Acceptance Lecture by **Dr Bhaskar Dutta**

Venue:

NIPFP Auditorium

8PM onwards

Director's Reception & Dinner

Venue:

NIPFP Lawns

24th March, 2017

9.30 – 11.15 AM

Venue:

Chair:

Speakers:

Parallel Session-I-A

Round Table Room, R & T Building, NIPFP

Pinaki Chakraborty, NIPFP, New Delhi

i) **Bharatee Bhusana Dash**, NIPFP, New Delhi (Co-author: J. Stephen Ferris)

Title: Expenditure Visibility and Voter Memory: A compositional approach to the political budget cycle in Indian States, 1959 - 2012

ii) **Ritika Jain**, CDS, Trivandrum

Title: Do political factors influence performance of Public Sector Enterprises? The Indian Disinvestment Experience

iii) **M Shanmugam**, IIT-Madras, Chennai (Co-author: Malathy Duraisamy)

Title: Fiscal Institution and Fiscal Discipline: The Case of Indian States

Discussants

i) **Ganesh Manjhi**, Gargi College, Delhi

ii) **Bharatee Bhusana Dash**, NIPFP, New Delhi

iii) **Pinaki Chakraborty**, NIPFP, New Delhi

9.30 to 11.15AM

Venue:

Chair:

Speakers:

Parallel Session-I-B

Lecture Hall, R & T Building, NIPFP

Pulapre Balakrishnan, Ashoka University, Haryana

i) **Shesadri Banerjee**, CSSS, Kolkata (Co-author: Parantap Basu)

Title: Technology Shocks and Business Cycles in India

ii) **Abhishek Kumar**, IGIDR, Mumbai

Title: Is Money Same in Business Cycle Across Nations?

iii) **Muralee Krishnan C**, XLRI, Jamshedpur (Co-author: Santanu Gupta)

Title: Political pricing of electricity: two theoretical models and Evidence from India

Discussants

i) **Shruti Tripathi**, NIPFP, New Delhi

ii) **Rudrani Bhattacharya**, NIPFP, New Delhi

iii) **Surender Kumar**, Delhi School of Economics, Delhi

11.15 to 11.30AM:

Tea break

11.30 to 1.15PM

Venue:

Chair:

Speakers:

Parallel Session – II-A

Round Table Room, R & T Building, NIPFP

Kavita Rao, NIPFP, New Delhi

i) **Sacchidananda Mukherjee**, NIPFP, New Delhi

Title: Changing Tax Capacity and Tax Effort of Indian States in the era of high Economic Growth, 2001-2014

ii) **Vaseem Akram**, IIT, Hyderabad (Co-author: Badri Narayan Rath)

Title: Is there any Fiscal Sustainability? Panel Evidence from Indian States

iii) **Santosh Kumar Dash**, IFMR, Chennai (Co-authors: Jagadish Sahu and Sitakanta Panda)
Title: Are the Indian states fiscally sustainable? Evidence from the public expenditure-revenue relationship

Discussants

- i) **Sandhya Garg**, NCAER, New Delhi
 - ii) **Manish Gupta**, NIPFP, New Delhi
 - iii) **Pratap Jena**, NIPFP, New Delhi
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11.30 to 1.15PM

Parallel Session – II-B

Venue:

Lecture Hall, R & T Building, NIPFP

Chair:

Rita Pandey, NIPFP, New Delhi

Speakers:

- i) **Vighneswara Swamy**, ICFAI Business School, Hyderabad
Title: The Dynamics of Government Debt and Economic Growth
- ii) **KK Sharma**, Fiscal Policy Institute, Bangalore (Co-authors: Charan Singh, Devi Prasad, and Shivakumara Reddy)
Title: Review of FRBMA: Some Suggestions
- iii) **Tanzeem Hasnat**, Jamia Milia Islamia, New Delhi (Co-author: Shahid Ashraf)
Title: Is government borrowing crowding out long term debt resources: An empirical enquiry from India

Discussants

- i) **Surajit Das**, JNU, New Delhi
 - ii) **Sukanya Bose**, NIPFP, New Delhi
 - iii) **Sri Hari Nayudu**, NIPFP, New Delhi
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11.30 to 1.15PM

Parallel Session – II-C

Venue:

Committee Room, NIPFP Main Building

Chair:

Mita Choudhury, NIPFP, New Delhi

Speakers:

- i) **Arfat Ahmad Sofi**, IIT-Madras, Chennai
Title: Do Indian States Mimic, Compete or Interact in Local Public Spending? A Spatial Econometric Analysis
- ii) **Jagadish Prasad Sahu**, JNU, New Delhi
Title: What explains surge in FDI inflows? Evidence from developing countries
- iii) **Sitakanta Panda**, ISI, Bangalore
Title: Voter and party preferences for political dynasties in India

Discussants

- i) **Ranjan Mohanty**, NIPFP, New Delhi
 - ii) **Lokendra Kumawat**, Ramjas College, Delhi
 - iii) **Ritika Jain**, CDS, Trivandrum
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1.15PM to 2PM

Lunch Break

2.00 to 3.45

Parallel Session – III-A

Venue:

Round Table Room, R & T Building, NIPFP

Chair:

Santanu Gupta, XLRI, Jamshedpur

Speakers:

- i) **Parma Chakravarti**, NIPFP, New Delhi (Co-author: Sudipto Mundle)
Title: GDP Growth Forecast for 2016-17 using Automatic Leading Indicator Approach

- ii) **Astha Sen**, Sonoma University, USA (Co-author: Sally Wallace)
Title: The Revenue Efficiency of India's Sub-national VAT
- iii) **Sandhya Garg**, NCAER, New Delhi
Title: Public Debt Sustainability under Fiscal Federalism: An Analysis of Indian States

Discussants

- i) **Reetika Garg**, Delhi School of Economics, Delhi
- ii) **Suranjali Tandon**, NIPFP, New Delhi
- iii) **Vighneswara Swamy**, ICFAI Business School, Hyderabad

2.00 to 3.45

Venue:

Chair:

Speakers:

Parallel Session – III-B

Lecture Hall, R & T Building, NIPFP

Mukesh Anand, NIPFP, New Delhi

- i) **Panchali Banerjee**, Jadavpur University, Kolkata (Co-author: Vivekananda Mukherjee)
Title: Strategies for Controlling Corruption: Competitive Bureaucracy vs. Extortion Penalty
- ii) **Poulomi Bhattacharya**, Jadavpur University, Kolkata (Co-author: Vivekananda Mukherjee)
Title: Corruption in Red Tape
- iii) **Ganesh Manjhi**, Gargi College, New Delhi
Title: Dynamics of the Economics of Special Interest Politics

Discussants

- i) **Debabrata Pal**, JNU, New Delhi
- ii) **Indrani Roy Chowdhury**, JNU, New Delhi
- iii) **Sonali Roy**, OP Jindal University, Sonapat

2.00 to 3.45

Venue:

Chair:

Speakers:

Parallel Session – III-C

NIPFP Auditorium

L Venkatachalam, MIDS, Chennai

- i) **Sukanya Bose**, NIPFP, New Delhi (Co-authors: Priyanta Ghosh and Arvind Sardana)
Title: Resource Requirements for Right to Education: Normative and the real
- ii) **Mujeeb Hussain Gattoo**, JNU, New Delhi
Title: Changing Dynamics of Accessibility and Financing of Higher Education in Jammu and Kashmir
- iii) **Bibhunandini Das**, CUTM, Bhubaneswar (Co-author: Amarendra Das)
Title: Toll of Water and Sanitation on Human Capital in India

Discussants

- i) **Avani Kapur**, Centre for Policy Research, New Delhi
- ii) **HK Amar Nath**, NIPFP, New Delhi
- iii) **L Venkatachalam**, MIDS, Chennai

3.45 to 4.00PM

Tea break

4.00 to 5.15PM

Venue:

Chair:

Speakers:

Parallel Session – IV-A

Round Table Room, R & T Building, NIPFP

Pratap Jena, NIPFP, New Delhi

i) **Biswajit Mohanty**, Atal Bihari College, Bhadrak, (Co-authores: N R Bhanumurthy and Ananya Ghosh Dastidar)

Title: What Explains Regional Imbalance in Infrastructure? Evidence from Indian States

ii) **Shiney Chakraborty**, JNU, New Delhi

Title: Interlinkages between Infrastructure and Developmental Outcomes

Discussants

i) **Arfat Ahmad Sofi**, IIT-Madras, Chennai

ii) **Dinesh Kumar Nayak**, NIPFP, New Delhi

4.00 to 5.15PM

Venue:

Chair:

Speakers:

Parallel Session – IV-B

Lecture Hall, R & T Building, NIPFP

Vighneswara Swamy, ICFAI Business School, Hyderabad

i) **Ranjan Kumar Mohanty**, NIPFP, New Delhi (Co-author: Biresh Kumar Sahoo)

Title: Examining the Eco-Macroeconomic Performance Index of India: A Data Envelopment Analysis Approach

ii) **Yashobanta Parida**, JNU, Delhi (Co-author: Parul Bhardwaj)

Title: Effects of Economic Development and Crime on Tourism: Evidence from Indian States

Discussants

i) **Simanti Bandyopadhyay**, Shiv Nadar University,

ii) **Vaseem Akram**, IIT, Hyderabad

4.00 to 5.15PM

Venue:

Chair:

Speakers:

Parallel Session – IV-C

NIPFP Auditorium

Mita Choudhury, NIPFP, New Delhi

i) **Deepak Kumar Behera**, IIT-Madras, Chennai (Co-author: Umakant Dash)

Title: Do conducive macro-fiscal policies affect public health expenditure: Evidence from Indian states?

ii) **Khajamang Mate**, RBI, Mumbai (Co-author: BM Misra)

Title: Millennium Development Goals and Fiscal Policy: A State level Study of India

Discussants

i) **Mita Choudhury**, NIPFP, New Delhi

ii) **Bhabesh Hazarika**, NIPFP, New Delhi

Sixth Dr Raja J Chelliah Memorial Lecture

Venue: Jacaranda Hall, India Habitat Centre, New Delhi

Date: 24th March, 2017

6.30 to 7.00PM	Registration
7.00 to 7.05PM	Welcome Address By Dr Rathin Roy, Director, NIPFP
7.05 to 7.20PM	Chair's remarks By Shri Arun Jaitely Hon'ble Minister of Finance, GOI
7.20 to 8.00PM	Memorial Lecture By Dr YV Reddy Former Governor, RBI and Chairman, 14 th Finance Commission Title: Fiscal-Monetary Policies: Interface
8.00 to 8.10PM	Concluding Remarks By Dr Vijay Kelkar, Chairman, NIPFP
8.10 to 8.30PM	Comments from the floor
8.30PM onwards	Dinner