

Central Government Expenditure
Growth, Structure and Impact
(1950-51 to 1977-78)

K.N. REDDY
J.V.M. SARMA
NARAIN SINHA

The book provides, for the first time, authoritative information on the growth of Central government expenditure, both in money and real terms, and the factors accounting for it. Several conceptual and statistical problems concerning the study of government expenditure have been exhaustively discussed. Contribution of increase in prices, wages, employment and volume of goods purchased to the growth of Central government expenditure has been quantified. Expenditure by different functional categories in real terms has also been examined, while an attempt has been made to estimate income elasticity of the major categories of expenditure.

Commodity composition of Central government purchases and a State government's purchases—namely, Gujarat—have been made and their impact on different sectoral outputs also has been estimated through the input-output matrix. Direct and indirect output multipliers of government purchases have, therefore, been quantified.

The book serves as a factual document for all those whose concern is with the growth of government expenditure and policy formulation. It is hoped that the present study will be useful to students of public finance in general and research workers in particular.

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