

Shankar N. Acharya & Associates
WITH CONTRIBUTIONS BY R.J. CHELLIAH

**Aspects of
the Black Economy
in India**

NATIONAL INSTITUTE OF PUBLIC FINANCE AND POLICY

Well known and discussed as the "Black Money Report", the study on Aspects of the Black Economy in India undertaken by the Institute at the instance of the Central Board of Direct Taxes, was published by the Ministry of Finance, Government of India, last year. Reflecting the wide interest it evoked in the country and abroad, copies of the first edition were exhausted within a short time. The Institute is happy to bring out this reprint edition in response to demand for copies still coming in from various quarters. It is hoped that this will also provide access to the report to a wider readership.

**ASPECTS OF THE
BLACK ECONOMY IN INDIA**

Aspects of the Black Economy in India

REPORT SUBMITTED TO THE MINISTRY OF FINANCE
GOVERNMENT OF INDIA

Shankar N. Acharya & Associates
With Contributions by R.J. Chelliah

**NATIONAL INSTITUTE OF
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FOREWORD TO REPRINT EDITION

The study on Aspects of the Black Economy in India undertaken by the Institute at the instance of the Central Board of Direct Taxes, was published by the Ministry of Finance, Government of India, last year. Reflecting the wide interest it evoked in the country and abroad, copies of the first edition were exhausted within a short time. The Institute is happy to bring out this reprint edition in response to demand for copies still coming in from various quarters. It is hoped that this will also provide access to the report to a wider readership.

Since this is a reprint, no revision or change has been carried out in any part of the study. However, it needs to be mentioned that in the Acknowledgement by Dr Shankar Acharya, the leader of the team entrusted with the study, a reference is made to a more detailed write-up of the work on sugar to be done by a member of the study team. According to the original plan of the report, this write-up would have formed Appendix 3 of the report. We regret, for reasons beyond our control, this write-up is not forthcoming.

It should also be mentioned that Dr Chelliah, the then Director of the Institute, made substantial contribution in the form of expansion and modification of the chapter on Policies which forms Chapter 14 of the report.

We are grateful to the Central Board of Direct Taxes for permitting us to bring out this reprint edition of the report.

September 1986

A BAGCHI

Director