



Agenda

Post Covid Fiscal Architecture and FRBM: Analysing Recommendations of the Fifteenth Finance Commission

Date	15 March 2021
Time	5.30 -7.15 p.m.
Location	Webex Meeting

The Covid-19 pandemic has been the biggest shock to the global economy post WW-II. The FC-XV acknowledged that there will be an increase in the spending needs of both levels of governments in Covid times but maintained that there is a need for a clear medium term fiscal consolidation path for long term fiscal sustainability. The FC-XV has provided additional space for borrowings to the state and also encouraged greater transparency regarding off-budget borrowings at the state level. They provided an 'indicative' fiscal consolidation path given the prevailing uncertainties and recognised the need for restructuring the FRBM framework by a high powered Inter-governmental group. The Webinar will discuss implications of Post-Covid fiscal architecture in light of the FC-XV's recommendations.

Time	Topic	Person Responsible
5.30 -5.35 p.m.	Welcome address	Dr. Pinaki Chakraborty, Director, NIPFP
5.35 – 5.50 p.m.	Opening Remarks	Dr. Zoubida Kherous Allaoua, Regional Director, Equitable Growth, Finance and Institutions, World Bank
5.50 - 6.10 p.m.	Presentation of key issues of the post-Covid fiscal architecture	Dr. Pinaki Chakraborty, Director NIPFP
6.10-6.20 pm	Comments on the presentation	Mr. Aurelien Kruse, Lead Economist, World Bank
Chair: Junaid Kamal Ahmad, Country Director (India), The World Bank		
6.20 - 6.40 p.m.	Perspectives from the states	Mr. R. K Singh, IAS, Additional Chief Secretary, Finance, Government of Kerala Mr. Samir Sinha, IAS, Principal Secretary, Finance, Government of Assam
Moderator: Dr. Pinaki Chakraborty		
6.40 Pm – 7.00 p.m.	Comments from the XVth FC members	Dr. Ashok Lahiri Mr. A.N. Jha
7.00-7.15 p.m.	Q&A session and wrap up	Dr. Pinaki Chakraborty, Director, NIPFP