

The Union Budget 2016-17: Reforms and Development Perspectives



Pratap Bhanu Mehta



Rajat Kathuria



S.K. Shanthi



Shekhar Shah



Rathin Roy

5th March, 2016



“Budget 2016 enhances credibility of govt. as a fiscal manager & initiates important unglamorous structural reforms.” - Rathin Roy, Director, NIPFP

“‘Sunset clause’ must apply to beneficiaries rather than schemes.” - S.K. Shanthi, Director, IDF

“Decision to stay on the fiscal consolidation path commendable.” - Shekhar Shah, Director, NCAER

The Union Budget 2016-17: Reforms and Development Perspectives



Pratap Bhanu Mehta



Rajat Kathuria



S.K. Shanthi



Shekhar Shah



Rathin Roy

5th March, 2016



“Budgetary allocation of Rs. 25000 crore for recapitalizing the banks not adequate to address the problem.” - Rajat Kathuria, Director, ICRIER

“There is zero commitment to reforming education in a meaningful way in the Budget 2016.” - Pratap Bhanu Mehta, Director, CPR

The Union Budget 2016-17: Reforms and Development Perspectives



Pratap Bhanu Mehta



Rajat Kathuria



S.K. Shanthi



Shekhar Shah



Rathin Roy



Key highlights:

- The Budget 2016-17 is not a budget about increasing public investment.
- The urgent need for capacity building has not been addressed in the Budget.
- This is a budget of certain 'unglamorous' reforms, which is commendable.