

*Panel Discussion on*  
**India Development Update: April 2015**  
**Towards a Higher Growth Path**

**By**  
**The World Bank**

On 30<sup>th</sup> April, 2015 at 3.30 to 5.30PM, NIPFP Auditorium, New Delhi.

**Chair Person:** Dr Rathin Roy, Director, NIPFP

**Panelists:**

- 1) Dr Poonam Gupta, Senior Economist, The World Bank, Washington DC
- 2) Dr Sudipto Mundle, Emeritus Professor, NIPFP
- 3) Dr Subir Gokarn, Director of Research, Brookings India
- 4) Dr N R Bhanumurthy, Professor, NIPFP,

**About the publication**

*India Development Update* is a bi-annual publication of the World Bank. The April 2015 issue notes that aided by reform measures and a supportive external environment, the Indian economy seems to have turned the corner with significant improvement in economic outlook. Most indicators point toward improved macroeconomic conditions--growth has accelerated, inflation has declined, current account deficit has narrowed, and external reserves have increased. Following robust growth last year, GDP growth at market prices is expected to accelerate to 7.5 percent in 2015-2016, 7.9 percent in 2016-17 and reaching 8.0 percent in 2017-2018. Economic growth however remains lopsided, with consumption being the largest contributors. Additional drivers, such as exports and investment, need to make more significant contributions for the growth momentum to be sustainable. Spurring exports and investment will require deeper structural reforms, stepping up infrastructure investment, and decisive measures to unlock private investment.

For queries, please contact Mr Naveen Bhalla ([naveen.bhalla@nipfp.org.in](mailto:naveen.bhalla@nipfp.org.in))