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[*New Arrivals of Books & Reports*]
[*Volume 15; Issue No. 1; January 2018*]

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BIOGRAPHY

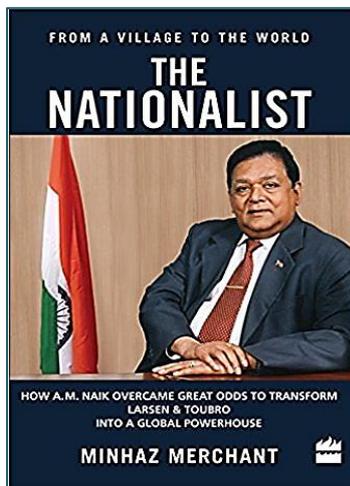
1. Merchant, Minhaz

Nationalist: How A.M. Naik overcame great odds to transform Larsen & Toubro into a global powerhouse / by Minhaz Merchant.. - Noida: Harper CollinsPub., 2017. xii,259;

ISBN : 978-93-5277-288-9.

923.6 M53N Q7

49845



Book Description: This is the story of an extraordinary business leader, Anil Naik, and the company, Larsen & Toubro (L&T), he has served for 53 years and led for the last 18.

Long coveted by the Ambanis and Birlas, L&T has an annual turnover of Rs 1,20,000 crore and a market capitalisation of more than Rs 1,60,000 crore. It is involved in several critical national projects: India's first nuclear-powered submarine; strategic weapon and missile systems; space exploration including maiden missions to the moon and Mars; global infrastructure; airports; metro rail systems; and nearly all of India's nuclear power plants. L&T's Hazira manufacturing complex, Vadodara's Knowledge City and the Kattupalli shipyard have become symbols of world-class Indian engineering and technology. Author Minhaz Merchant spoke to Naik over several months to construct a compelling narrative of a remarkable company and its chairman. What emerges is a portrait of a man whose work

and life have been bedrocked on a deeply felt sense of nationalism, synonymous with helping to build a strong and self-reliant India. From a south Gujarat village to the chairmanship of L&T, Anil Naik's journey has been one of grit, determination, entrepreneurial leadership, 16-hour workdays and a unique management style. What emerges is a visionary leader who ring-fenced L&T from corporate takeovers by creating an innovative employee welfare foundation and transformed L&T into a global technology and engineering powerhouse.

Naik also emerges as a devoted family man and a generous philanthropist who has donated most of his personal income to charities through family trusts focused on healthcare, education and community service. Naik's father, Manibhai, a teacher who spent his life serving the rural poor, was his role model who taught him to be fearless and honest with the motto: If you are in the right, you have nothing to fear. This is the story of a man who surmounted great odds to reach the pinnacle of success, says Merchant. It demonstrates more than anything else that honesty the quality Naik prizes most pays the greatest dividend of all in the end: the respect of your peers, the loyalty of your colleagues, and the affection of your family.

**** 1. Biography 2. Executive-India-Gujarat-Biography 3. Philanthropist**

CAPITAL MARKETS

2. International Monetary Fund

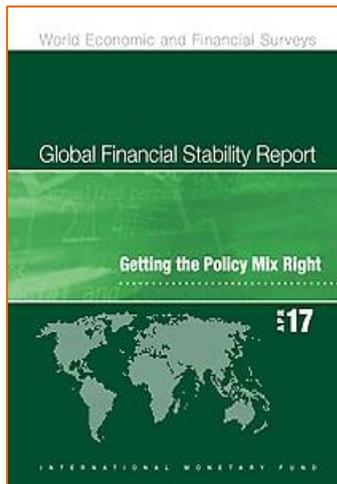
Global financial stability report: Getting the policy mix right / International Monetary Fund.. - Washington: IMF, 2017. xiv,108;

(World economic and financial surveys))) April.

ISBN : 978-1-47556-456-3.

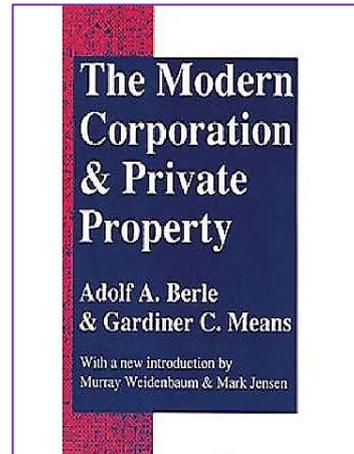
332.041 In8G Q7

I1763



ISBN : 978-0-88738-887-3.
338.740973 B45M P9

49866



Book Description: Financial stability has continued to improve since the October 2016 Global Financial Stability Report (GFSR). Economic activity has gained momentum, as outlined in the April 2017 World Economic Outlook (WEO), amid broadly accommodative monetary and financial conditions, spurring hopes for reflation. Chapter 2 analyzes the potential long-term impact of a scenario of sustained low growth and low real and nominal rates for the business models of financial institutions and the products offered by the financial sector. Chapter 3 examines whether countries still retain influence over their domestic financial conditions in a globally integrated financial system. The chapter develops financial conditions indices that make it possible to compare a large set of advanced and emerging market economies.

**** 1. Capital markets 2. International finance 3. Economic stabilization 4. IMF**

CORPORATIONS

3. Berle, Adolf A.

Modern corporation and private property / by Adolf A. Berle and Gardiner C. Means.. - London: Taylor and Francis, 2009. liv,380;

With a new introduction by Murray L. Weidenbaum and Mark Jensen.

Book Description: This monumental work on the corporation is one of those enduring classics that many cite but few have read. Graced with a new introduction by Weidenbaum and Jensen, this new edition makes this classic available to a new generation. Written in the early 1930s, *The Modern Corporation and Private Property* remains the fundamental introduction to the internal organization of the corporation in modern society. Combining the analytical skills of an attorney with those of an economist, Berle and Means raise the central questions, even when their answers have been superseded by changing circumstances.

The book's most enduring theme is the separation of ownership from control of the modern corporation and its consequences. Berle and Means display keen awareness of the divergent interests of directors and managers, and of each from owners of the firm. Among their predictions are the characteristic increase in size of the modern corporation and concentration of the economy. The authors view stock exchanges and stock markets as essential by-products of the rise of the modern corporation, and explore how these function. They address the difficult questions of whether corporations operate for the benefit of owners or managers, and explore what motivates managers to make effective use of corporate assets. Finally, they examine the

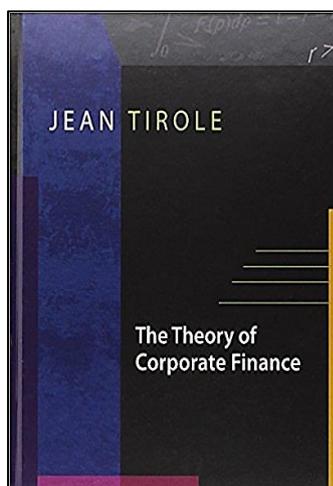
role of the corporation as the prevailing form of organizing the production and distribution of goods and services.

In their new introduction, Weidenbaum and Jensen, co-directors of the Center for the Study of American Business at Washington University, critically assess the impact of developments not fully anticipated by Berle and Means, such as the rise of the service sector, and the significant role played by institutional investors in the owner/manager equation. They note the authors' prescient observations, including the complex role of and motivating influences on professional managers, and the significance of inside information on stock markets. As they note, *The Modern Corporation and Private Property* remains of central value to all those concerned with the evolution of this major social institution of the twentieth century. Scholar and practitioner alike will find it of enduring significance.

**** 1. Corporations 2. Corporate law 3. Corporate governance 4. Corporations-United states**

4. Tirole, Jean

Theory of corporate finance / by Jean Tirole.. - New Jersey: Princeton University Press, 2006. xii,644;
ISBN : 978-0691-12556-5.
338.43001 T51T P6 **49873**



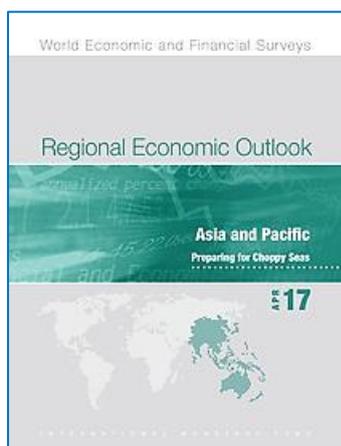
Book Description: The past twenty years have seen great theoretical and empirical advances in the field of corporate finance. Whereas once the subject addressed mainly the financing of corporations--equity, debt, and valuation--today it also embraces crucial issues of governance, liquidity, risk management, relationships between banks and corporations, and the macroeconomic impact of corporations. However, this progress has left in its wake a jumbled array of concepts and models that students are often hard put to make sense of. Here, one of the world's leading economists offers a lucid, unified, and comprehensive introduction to modern corporate finance theory. Jean Tirole builds his landmark book around a single model, using an incentive or contract theory approach. Filling a major gap in the field, *The Theory of Corporate Finance* is an indispensable resource for graduate and advanced undergraduate students as well as researchers of corporate finance, industrial organization, political economy, development, and macroeconomics. Tirole conveys the organizing principles that structure the analysis of today's key management and public policy issues, such as the reform of corporate governance and auditing; the role of private equity, financial markets, and takeovers; the efficient determination of leverage, dividends, liquidity, and risk management; and the design of managerial incentive packages. He weaves empirical studies into the book's theoretical analysis. And he places the corporation in its broader environment, both microeconomic and macroeconomic, and examines the two-way interaction between the corporate environment and institutions. Setting a new milestone in the field, *The Theory of Corporate Finance* will be the authoritative text for years to come.

**** 1. Corporations 2. Corporations-Finance 3. Business enterprises 4. Corporate governance 5. Macroeconomics**

ECONOMIC CONDITIONS

5. International Monetary Fund

Regional economic outlook: Asia and Pacific: Preparing for choppy seas / International Monetary Fund.. - Washington: IMF, 2017.xiv,106; (World economic and financial surveys)) April. ISBN : 978-1-47557-506-4. 330.95 In8R Q7 I1761



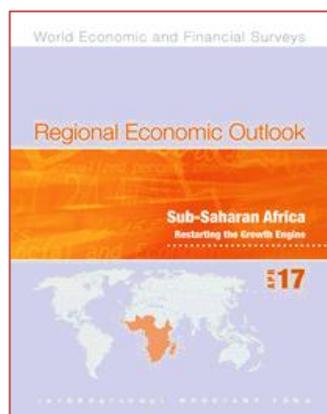
Book Description: The Asia-Pacific region continues to be the world leader in growth, and recent data point to a pickup in momentum. We expect the region to expand by 5.5 percent in 2017, up from 5.3 percent in 2016. Accommodative policies will underpin domestic demand, offsetting tighter global financial conditions. However, the risks to the outlook, on balance, are slanted to the downside. A possible shift toward protectionism in major trading partners could suppress Asia's trade, while the continued tightening of global financial conditions and economic uncertainty could trigger capital flow volatility. A bumpier-than-expected transition in China would also have large negative spillovers to the region. Beyond the short term, many parts of Asia face secular headwinds from population aging and slow productivity growth. These challenges call for domestic policies that support growth while boosting resilience and inclusiveness. To sustain long-term growth, structural reforms are needed to

deal with challenges from demographic transition and to boost productivity.

**** 1. Economic conditions 2. Economic forecasting 3. Economic development 4. Asia and Pacific 5. IMF**

6. International Monetary Fund

Regional economic outlook: Sub-Saharan Africa: Restarting the growth engine / International Monetary Fund.. - Washington: IMF, 2017.x,111; (World economic and financial surveys) April. ISBN : 978-1-47557-446-3. 330.967 In8R Q7 I1760



Book Description: Growth momentum in sub-Saharan Africa remains fragile, marking a break from the rapid expansion witnessed since the turn of the millennium. 2016 was a difficult year for many countries, with regional growth dipping to 1.4 percent—the lowest level of growth in more than two decades. Most oil exporters were in recession, and conditions in other resource-intensive countries remained difficult. Other nonresource-intensive countries however, continued to grow robustly. A modest recovery in growth of about 2.6 percent is expected in 2017, but this falls short of past trends and is too low to put sub-Saharan Africa back on a path of rising living standards. While sub-Saharan Africa remains a region with tremendous growth potential, the deterioration in the overall outlook partly reflects insufficient policy

adjustment. In that context, and to reap this potential, strong and sound domestic policy measures are needed to restart the growth engine.

**** 1. Economic conditions 2. Economic conditions-Sub-Saharan Africa 3. Economic development 4. IMF**

7. International Monetary Fund

Regional economic outlook: Western Hemisphere: Tale of two adjustments / International Monetary Fund.. - Washington: IMF, 2017.viii,146; (World economic and financial surveys) April.

**ISBN : 978-1-47557-522-4.
330.98 In8R Q7**

I1759



Book Description: With the global economy gaining some momentum, economies of Latin America and the Caribbean are recovering from a recession at the regional level in 2016. This gradual improvement can be understood as tale of two adjustments, external and fiscal, that are ongoing in response to earlier shocks. But headwinds from commodity terms-of-trade shocks and country-specific domestic factors are fading, paving the way for real GDP to grow by about 1 percent in 2017. Regional activity is expected to pick up further momentum in 2018, but at a slower pace than previously anticipated, while medium-term growth is projected to remain modest at about 2.6 percent. The outlook is

shaped by key shifts in the global economic and policy landscape—where slow growth, low productivity, and high income inequality are creating pressure for a shift toward inward-looking policies in some advanced economies. Domestic fundamentals and developments, however, will continue to play a significant role in determining growth for the region. At the same time, risks to the outlook have widened in a setting of higher global uncertainty. In this challenging external context, countries should aim for completing fiscal and external adjustments to preserve or rebuild policy buffers. Charting a course toward higher, sustainable, and more equitable growth will also require strengthening structural reforms. Specifically, closing infrastructure gaps, improving the business environment, governance, and education outcomes, and encouraging female labor participation are necessary to boost medium-term growth and foster income convergence. Chapters in this report examine the ongoing external adjustment to terms-of-trade shifts, drivers of capital flows to the region, the role of the investor base, and macroeconomic impact of migration and remittances.

**** 1. Economic conditions 2. Economic forecasting 3. Fiscal policy 4. Economic development 5. IMF**

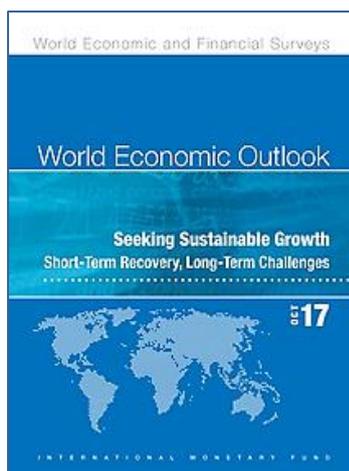
ECONOMIC DEVELOPMENT

8. International Monetary Fund

World economic outlook 2017: Seeking sustainable growth: Short-term recovery, long-term challenges / International Monetary Fund.. - Washington: IMF, 2017. xvii,284; (World economic and financial surveys) October.

**ISBN : 978-1-48431-249-0.
330.9 In8W Q7**

I1768



Book Description: The global upswing in economic activity is strengthening. Global growth, which in 2016 was the weakest since the global financial crisis at 3.2 percent, is projected to rise to 3.6 percent in 2017 and to 3.7 percent in 2018. The growth forecasts for both 2017 and 2018 are 0.1 percentage point stronger compared with projections earlier this year. Broad-based upward revisions in the euro area, Japan, emerging Asia, emerging Europe, and Russia—where growth outcomes in the first half of 2017 were better than expected—more than offset downward revisions for the United States and the United Kingdom. But the recovery is not complete: while the baseline outlook is strengthening, growth remains weak in many countries, and inflation is below target in most advanced economies. Commodity exporters, especially of fuel, are particularly hard hit as their adjustment to a sharp step down in foreign earnings continues. And while short-term risks are broadly balanced, medium-term risks are still tilted to the downside. The welcome cyclical pickup in global activity thus provides an ideal window of opportunity to tackle the key policy challenges—namely to boost potential output while ensuring its benefits are broadly shared, and to build resilience against downside risks. A renewed multilateral effort is also needed to tackle

the common challenges of an integrated global economy.

**** 1. Economic development 2. Economic forecasting 3. Economic policy 4. International economic relations 5. Balance of payments 6. External debt 7. International finance-Periodicals 8. IMFD**

ECONOMIC INTEGRATION

9. Alper, C. Emre

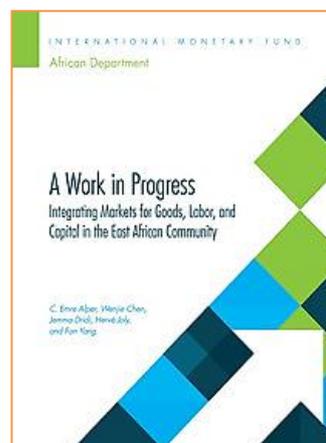
Work in progress: Integrating markets for goods, labor, and capital in the East African community / by C. Emre Alper and...[et al.].. - Washington: IMF, 2017. xi,63;

African department.

ISBN : 9781475560350.

337.1 A17W Q7

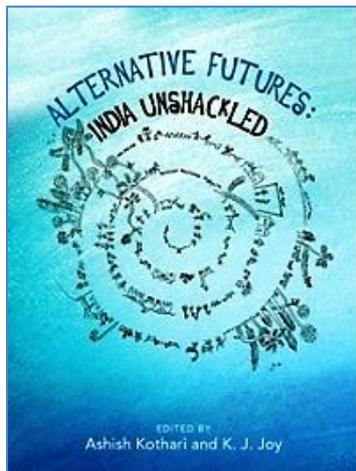
I1766



Book Description: This paper assesses the extent of economic and financial integration among the East African Community (EAC) along a number of dimensions and, where possible, whether integration has increased in the wake of the major regional integration policy milestones.

****1. Economic integration 2. Economic development 3. East african community 4. IMFD**

10. *Alternative futures: India unshackled / edited by Ashish Kothari and K.J. Joy.: AuthorsUpFront Publishing Services Pvt. Ltd., 2017. xxiii,683; ISBN : 978-81-933924-7-8. 330.954 K84A Q7 49874*



Book Description: A remarkable, first-ever collection of 35 essays on India’s future, by a diverse set of authors – activists, researchers, media practitioners, those who have influenced policies and those working at the grassroots. This book brings together scenarios of an India that is politically and socially egalitarian, radically democratic, ecologically sustainable and economically equitable, and socio-culturally diverse and harmonious.

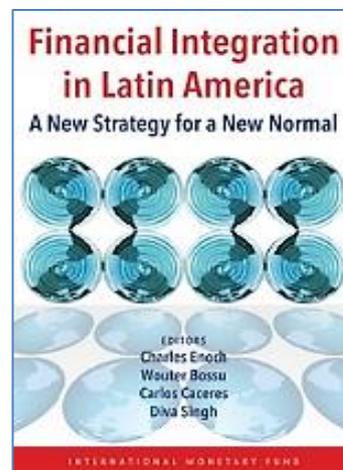
The book covers a wide range of issues, organized under four sections. It explores ecological futures including environmental governance, biodiversity conservation, water and energy. Next, it envisions political futures including those of democracy and power, law, ideology, and India’s role in the globe. A number of essays then look at economic futures, including agriculture, pastoralism, industry, crafts, villages and cities, localization, markets, transportation and technology. Finally, it explores socio-cultural futures, encompassing languages, learning and education, knowledge, health, sexuality and gender, and marginalized sections like dalits, adivasis, and religious minorities.

Introductory and concluding essays tie these diverse visions together. Most essays include both futuristic scenarios and present initiatives that demonstrate the possibility of such futures.

At a time when India faces increasing polarization along parochial, physical and mental boundaries, these essays provide a breath of fresh air and hope in the grounded possibilities for an alternative, decentralized, eco-culturally centred future. The essays range from the dreamy-eyed to the hard-headed, from the provocative to the gently persuasive.

**** 1. Economic integration 2. Social conditions 3. Economic history 4. Ecology-Economic aspects 5. Socio-Cultural futures**

11. *Financial integration in Latin America: A new strategy for a new normal / edited by Charles Enoch and...[et al.].. - Washington: IMF, 2017. xix,206; ISBN : 978-1-51352-024-7. 338.98 En6F Q7 I1757*



Book Description: With growth slowing across much of the Latin America as a result of the end of the commodity super cycle and economic rebalancing in China, as well as fragmentation of the international banking system, policies to stimulate growth are needed. This book examines the financial landscapes of seven Latin American economies—Brazil, Chile, Colombia, Mexico, Panama, Peru, and Uruguay—and

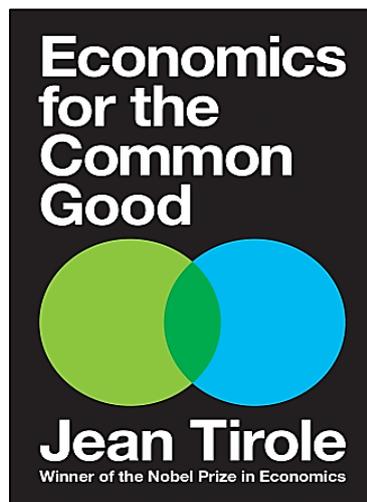
makes a case for them to pursue regional financial integration. Chapters set out the benefits to the region of financial integration, the barriers to cross-border activity in banks, insurance companies, pension funds, and capital markets, as well as recommendations to address these barriers. Finally, the volume makes the case that regional integration now could be a step toward global integration in the short term.

**** 1. Economic integration 2. Economic integration-Latin america 3. IMF**

ECONOMICS

12. Tirole, Jean

*Economics for the common good / by Jean Tirole.. - Princeton: Princeton University Press, 2017. xii,563;
ISBN : 978-0-691-17516-4.
330 T51E Q7 49875*



Book Description: When Jean Tirole won the 2014 Nobel Prize in Economics, he suddenly found himself being stopped in the street by complete strangers and asked to comment on issues of the day, no matter how distant from his own areas of research. His transformation from academic economist to public intellectual prompted him to reflect further on the role economists and their discipline play in society. The result is *Economics for the Common Good*,

a passionate manifesto for a world in which economics, far from being a "dismal science," is a positive force for the common good.

Economists are rewarded for writing technical papers in scholarly journals, not joining in public debates. But Tirole says we urgently need economists to engage with the many challenges facing society, helping to identify our key objectives and the tools needed to meet them.

To show how economics can help us realize the common good, Tirole shares his insights on a broad array of questions affecting our everyday lives and the future of our society, including global warming, unemployment, the post-2008 global financial order, the euro crisis, the digital revolution, innovation, and the proper balance between the free market and regulation.

Providing a rich account of how economics can benefit everyone, *Economics for the Common Good* sets a new agenda for the role of economics in society

****1. Economics 2. Economics-Moral and ethical aspects 3. Common good-Economic aspects 4. Economic policy**

**13. Europe's political spring: Fixing the Eurozone and beyond / edited by Agnes Benassy-Quere and Francesco Giavazzi.. - UK: CEPR, 2017. vi,78;
ISBN : 978-1-912179-03-9.
337.142 B43E Q7 49847**

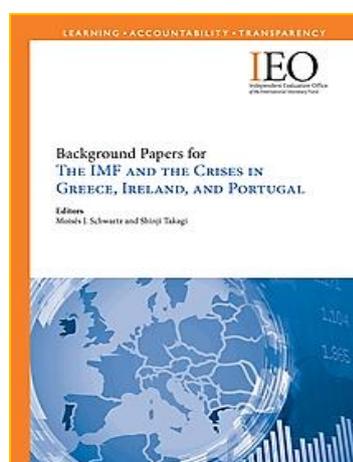


Book Description: The euro's economic architecture is still incomplete, meaning that any number of large shocks could reignite the crisis in the Eurozone. This new VoxEU eBook summarises the main issues that need to be addressed to make the euro work and identifies, for each issue, the degree of consensus among experts.

**** 1. Economics 2. Economic integration 3. Eurozone 4. Fiscal union 5. European union**

FINANCIAL CRISES

14. Background papers for the IMF and the crises in Greece, Ireland, and Portugal / edited by Moises J. Schwartz and Shinji Takagi.. - Washington: IMF, 2017. ix,464; Independent evaluation office. ISBN : 978-1-47556-253-8. 332.152 Sc8B Q7 I1758



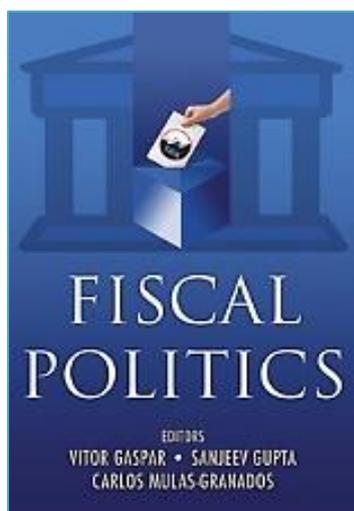
Book Description: This volume book brings together nine background papers prepared for an evaluation by the IMF Independent Evaluation Office of “the IMF and the crises in Greece, Ireland, and Portugal.” It presents an authoritative work on the evolving relationship between the IMF and the euro area, a common currency area founded in 1999 consisting of advanced, highly integrated economies in Europe. The euro area, or any common currency area for that matter, has posed challenges to the IMF’s operational activities as its Articles of Agreement

contain no provision for joint membership. The challenges became intense when a series of crises erupted in Greece, Ireland, and Portugal from 2009 to 2011, and the Fund was called upon to help intervene by offering its financing and crisis management expertise. The IMF found itself in uncharted territory where there was no precedent or established procedure. The chapters, many of which are prepared by prominent academics and former senior IMF officials who are thoroughly familiar with internal procedures, discuss various aspects of the IMF’s engagement with the euro area, including precrisis surveillance, how key decisions were made, how the IMF collaborated with European institutions, and how it designed and implemented its lending programs with the three crisis countries. The book gives prominence to governance-related issues, given the large voting share (of more than 20 percent) within the IMF of euro area members and the subsequent public perception that the IMF treated the euro area more favorably than it does developing and emerging market members. The approaches are both cross-cutting and country-based. Some chapters deal with issues related to the euro area as a whole, while others focus on how the Fund engaged with individual euro area countries. The book contains a statement on the IEO evaluation by the IMF Managing Director and a Summing Up of the Executive Board discussion held in July 2016.

**** 1. Financial crises 2. Economic development 3. Global financial crisis 4. Greece 5. Ireland 6. Portugal 7. IMF**

FISCAL POLICY

15. Fiscal politics / edited by Vitor Gaspar, Sanjeev Gupta and Carlos Mulas-Granados.. - Washington: IMF, 2017. xvii,530; ISBN : 978-1-47554-790-0. 339.52 G21F Q7 I1754

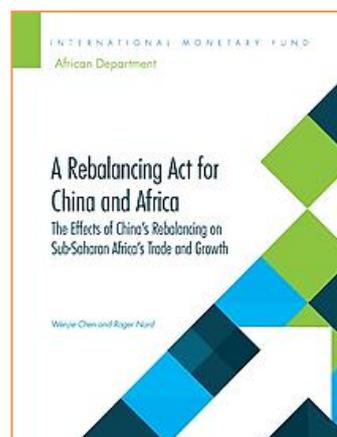


Book Description: Two main themes of the book are that (1) politics can distort optimal fiscal policy through elections and through political fragmentation, and (2) rules and institutions can attenuate the negative effects of this dynamic. The book has three parts: part 1 (9 chapters) outlines the problems; part 2 (6 chapters) outlines how institutions and fiscal rules can offer solutions; and part 3 (4 chapters) discusses how multilevel governance frameworks can help.

**** 1. Fiscal policy 2. Political science-Economic aspects 3. IMFD**

FOREIGN ECONOMIC RELATIONS

16. Rebalancing act for China and Africa: The effects of China's rebalancing on Sub-Saharan Africa's trade and growth / by Wenjie Chen and Roger Nord.. -- Washington: IMF, 2017. v,26; African department. ISBN : 9781475583434. 337.51067 C42R Q7 I1764



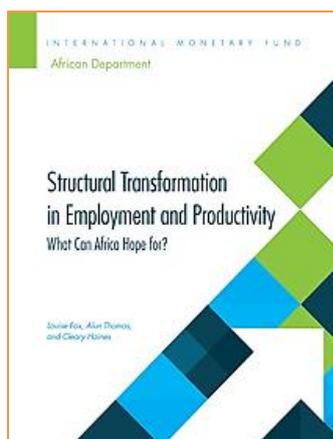
Book Description: How does China's new growth model affect sub-Saharan Africa? To address this question, this paper first looks at the growing ties between China and Africa; attempts to estimate more precisely the impact on growth through the trade channel; and finally draws some policy implications regarding whether this means an end of the Africa Rising narrative or merely the beginning of a new chapter.

**** 1. Foreign economic relations 2. Economic development 3. Economic integration 4. Foreign economic relations-China 5. Foreign economic relations-Sub-Saharan africa 6. IMFD**

INDUSTRIALIZATION

17. Fox, Louise

Structural transformation in employment and productivity: What can Africa hope for? / by Louise Fox, Alun Thomas and Cleary Haines.. - Washington: IMF, 2017. x,32; Africa department. ISBN : 9781475583397. 338.0967 F83S Q7 I1765



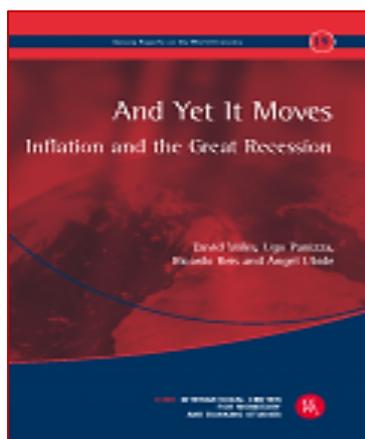
Book Description: This paper provides the most complete analysis of the structural transformation among low- and low-middle-income countries in sub-Saharan Africa to date.

**** 1. Industrialization 2. Industrial productivity 3. Economic policy 4. Industrialization-Sub saharan Africa 5. IMFD**

INFLATION

18. Miles, David

And yet it moves: Inflation and the great recession / by David Miles and...[et al.].. - UK: CEPR, 2017. xviii,128; (Geneva reports on the world economy 19) International center for monetary and banking studies. ISBN : 978-1-912179-05-3. 332.41 M59A Q7 49846

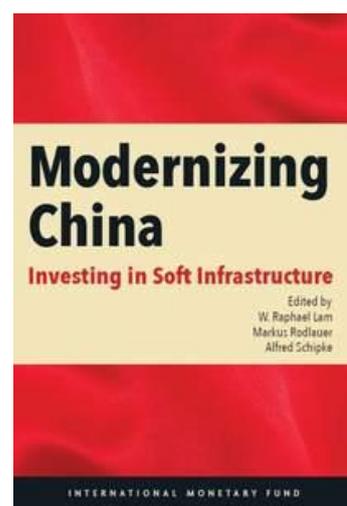


Book Description: Over the last decade, the developed world has been hit by the deepest recession since the Great Depression and a rollercoaster in commodity prices. And yet, core inflation has been both low and fairly stable. The 19th Geneva Report on the World Economy asks whether it was good policy or good luck that prevented severe deflation and kept inflation relatively steady.

**** 1. Inflation 2. Monetary policy 3. Banks and banking 4. Recession**

INFRASTRUCTURE(ECONOMICS)

19. Modernizing China: Investing in soft infrastructure / edited by W. Raphael Lam, Markus Rodlauer and Alfred Schipke.. - Washington: IMF, 2017. xvi,372; ISBN : 978-1-51353-994-2. 332.0410951 L16M Q7 I1755



Book Description: China is at a critical juncture in its economic transformation as it tries to rebalance what is generally seen as an exhausted growth model. A unifying theme across the reforms that will deliver this transformation is that it can no longer be achieved by raising the amount of physical investment and government direction of resource allocation. Instead China is building a new set of policy frameworks that will allow markets to function more effectively—not unfettered markets, but

markets that work efficiently, in line with broad social and other policy goals, and in a sustainable way. Hence, China is now building a new soft infrastructure, that is, the institutional plumbing that underpins and guides the functioning of markets as the key organizing principle toward achieving sustained economic and social progress. Against this background, this volume provides policymakers, academics, and the public with valuable information about policies and institutions in China today. It also looks at the road ahead and key principles that can help China in navigating it. The book focuses on issues crucial in the country's transformation, such as tax policy and administration, social security, state-owned enterprise reform, medium-term expenditure frameworks, the role of local government finances, capital account liberalization, and renminbi internationalization. As China moves toward a more price-based allocation of resources, strengthening monetary policy frameworks and financial sector regulation will be particularly important in channeling resources to the most productive sectors and minimizing the risks of financial sector stress. Also, upgrading statistical frameworks will be critical for macroeconomic policymaking and investors.

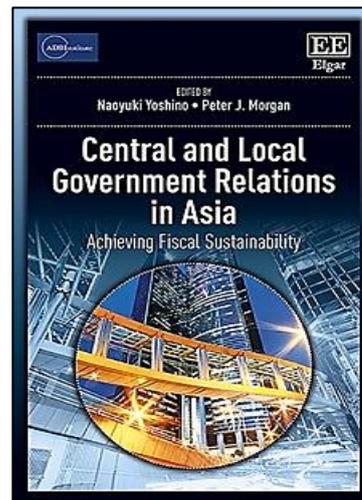
**** 1. Infrastructure(Economics) 2. Economic conditions 3. Corporate governance 4. Fiscal policy 5. Monetary policy 6. China 7. IMF**

INTERGOVERNMENTAL FISCAL RELATIONS

20. Central and local government relations in Asia: Achieving fiscal sustainability / edited by Naoyuki Yoshino and Peter J. Morgan.. - UK: Edward Elgar, 2017. xiv,427; (ADBI series on asian economic integration and cooperation).

**ISBN : 978-1-78643-686-3.
336.185095 Yo8C Q7**

49871



Book Description: Sustainable and inclusive growth in emerging Asian economies requires high levels of public investment in areas such as infrastructure, education, health, and social services. The increasing complexity and regional diversity of these investment needs, together with the trend of democratization, has led to fiscal decentralization being implemented in many Asian economies. This book takes stock of some major issues regarding fiscal decentralization, including expenditure and revenue assignments, transfer programs, and the sustainability of local government finances, and develops important findings and policy recommendations. The book's expert contributors assess the current state of the allocation of expenditures and revenues between central and local governments in emerging Asian economies, and discuss their major strengths and weaknesses. They also present relevant case studies of experiences and reform measures related to strengthening and monitoring local government finance, including the implications of expanded fiscal capacity for infrastructure investment and other public spending. Covering the major Asian economies of the People's Republic of China, India, Indonesia, and Japan, among others, the book focuses on the economic

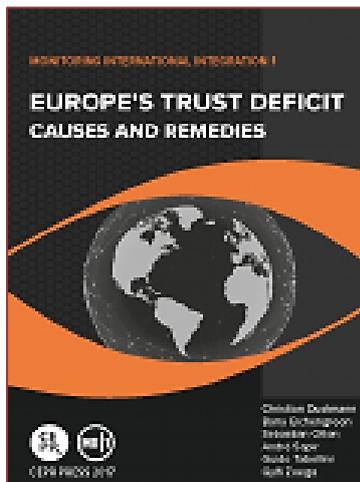
incentives of transfer schemes, how intergovernmental fiscal equalization works, and how subnational government borrowing regulations could influence debt dynamics and the fiscal deficits of local governments.

**** 1. Intergovernmental fiscal relations 2. Fiscal policy 3. Grants in aid 4. Intergovernmental fiscal relations-Asia 5. Central and local government relations**

INTERNATIONAL ECONOMIC INTEGRATION

21. Dustmann, Christian

Europe's trust deficit: Causes and remedies / by Christian Dustmann and...[et al.].. - UK: CEPR, 2017. xv,94; (Monitoring international integration 1). ISBN : 978-1-912179-04-6. 337.142 D94E Q7 49849



Book Description: This first report in the Monitoring International Integration series identifies economic and social characteristics associated with Europe's growing trust deficit in some EU countries, as well as factors associated with support for non-mainstream political parties and movements labelled as 'anti-EU'.

**** 1. International economic integration 2. European integration 3. Politics and government 4. International economic policy**

INTERNATIONAL ECONOMIC RELATIONS

22. Economics and policy in the age of Trump / edited by Chad P. Bown.. - UK: CEPR, 2017.

vii,197;

ISBN : 978-1-912179-02-2.

337.73 B68E Q7

49848



Book Description: This collection of 18 essays by leading economists highlights many of the most pressing domestic and international economic policy issues on the Trump docket. Many chapters are sharply critical of the Trump administration's new approach.

**** 1. International economic relations 2. International economic policy 3. United states 4. Globalization**

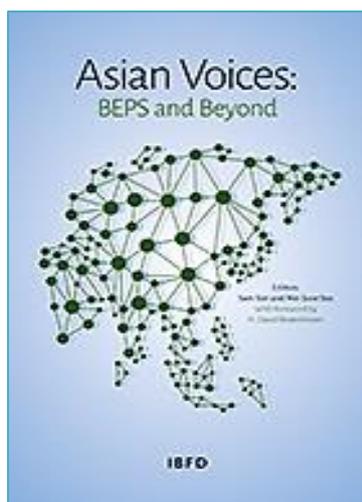
INTERNATIONAL TAXATION

23. Asian voices: BEPS and beyond / edited by Sam Sim and Mei-June Soo.. - Netherlands: IBFD, 2017. lii,678;

ISBN : 978-90-8722-417-2.

343.04 Si4A Q7

49860



Book Description: The OECD/G20 Base Erosion and Profit Shifting (BEPS) Project has, thus far, mostly been an OECD-driven project. Nevertheless, its efforts in involving representatives from developing and emerging countries in the Asia-Pacific region have been encouraging and are laudable, given the tremendous challenges of achieving global consensus in a highly technical field and the tight time frame of the BEPS Project. The Asia-Pacific region poses unique challenges in its great diversity of economic development, as well as cultural and legal traditions. Australia, Japan, New Zealand and Korea, as OECD members, are at the forefront of tax innovation and development, while China, India and Indonesia are at the table as members of the G20. However, the majority of the countries in the region are non-OECD, non-G20 developing countries. For these developing countries, the BEPS changes will bring added challenges at a time when their economies are rapidly transforming and they are in the midst of absorbing and legislating pre-existing international tax principles and modernizing their tax administration.

The purpose of this book is to enrich the current discourse on the work of the OECD, by drawing on the top minds in tax and transfer pricing across Asia-Pacific. It aims to fill a void in the BEPS debate where the Asian perspective and the impact of the unique conditions in the region on the outcome of the BEPS Project may not have

been adequately articulated or considered. This book takes the form of a series of analyses, commentaries and case studies, grouped along geographic, industry and thematic lines, critically examining the implications of the BEPS Project for the region. The approach taken is multifaceted, encompassing perspectives from key tax administrators and policymakers, leading academics and thought leaders in the advisory space, balanced with industry views and practical case studies applying the BEPS recommendations to business models common to the region.

****1. International taxation 2. International tax law 3. Base erosion and profit shifting (BEPS) 4. Tax administration 5. Tax policy**

24. Man, Fernando Souza de

Taxation of services in treaties between developed and developing countries: A proposal for new guidelines / by Fernando Souza de Man.. -Netherlands: IBFD, 2017.xxviii,370;

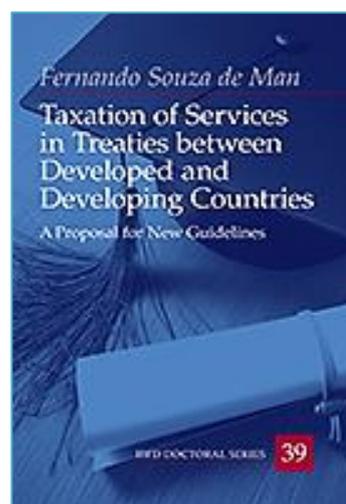
(IBFD doctoral series volume 39)

Thesis submitted to Maastricht University in fulfillment of the requirements for the degree of Doctor in Philosophy Degree awarded on 3 December 2013.

ISBN : 978-90-8722-421-9.

341.75 M31T Q7

49865



Book Description: The ease with which services are provided cross-border has increased considerably through the years, but this has not been reflected in the model conventions. Although this may not be an important issue when the flow of services between states is similar, it can have a huge impact on the collecting rights of states into which these services are mainly imported, such as developing countries. Nonetheless, developing countries' claims for more source taxation of services have been consistently neglected in model conventions.

With the intent of analysing whether the claims of developing countries are valid, as well as examining how the current system was structured, the author studies the legal and economic theories that support source and residence taxation and the historical documents concerning model conventions drafted by the League of Nations, the OECD and the United Nations. Furthermore, to better grasp the perspective of developing countries, the author analyses the situations of Brazil and India regarding the taxation of services in their domestic legislation and in their tax treaties, comparing the provisions of the latter with the current provisions in model tax conventions.

After ascertaining that the pleas of developing countries for more source taxation of services income are supported by legal and economic theory, above all by the right to development, which has been duly recognized by states in the United Nations sphere, and that the more powerful developing countries have been successful in mirroring their domestic law in their treaties, the author studies the proposals that have been made to increase source taxing rights regarding services income. Ultimately, after ascertaining that these measures are insufficient, he embarks on developing a new provision on the taxation of services that is in line with the right to development and that, he argues, should be adopted in double tax treaties between developed and developing countries.

**** 1. International taxation 2. Tax treaties 3. OECD 4. Taxation**

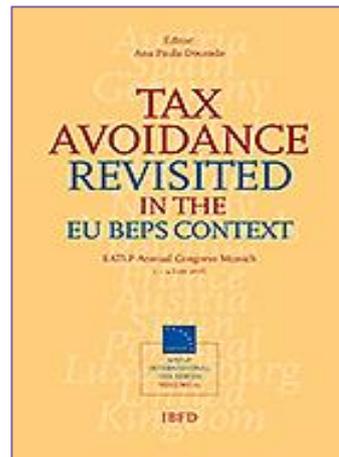
25. Tax avoidance revisited in the EU BEPS context: 2016 EATLP congress Munich 2-4 June 2016 / edited by Ana Paula Dourado.. - Netherlands: IBFD, 2017. xli,808;

(EATLP international tax series volume 15).

ISBN : 978-90-8722-422-6.

343.04 D74T Q7

49862



Book Description: This book discusses the legal meaning of tax avoidance and aggressive tax planning in 23 EU and non-EU jurisdictions and analyses the repercussions of the BEPS initiatives on those concepts.

It further discusses (i) whether there is a supranational meaning of tax avoidance and aggressive tax planning, both at the OECD/G20 and EU levels; (ii) the role played by transfer pricing rules in tax avoidance; and (iii) consistency and hierarchy among the BEPS initiatives.

National reports examine the response to tax avoidance and aggressive tax planning in individual jurisdictions, taking into account the OECD/G20 BEPS recommendations and the European Union's reactions. They also give notice of general anti-avoidance rules, special anti-avoidance rules and transfer pricing rules in force in each jurisdiction, analyse their meaning and scope, and trace

the interactions among them. The national reports are accompanied by a general report, along with four thematic reports covering the main topics discussed during the 2016 EATLP Congress, held in Munich.

****1. International taxation 2. International business enterprises 3. Taxation-Law and legislation 4. EU tax law 5. Base erosion and profit shifting(BEPS)**

26. UN model convention and its relevance for the global tax treaty network / edited by Michael Lang and...[et al].. - Netherlands: IBFD, 2017. xvi,352;

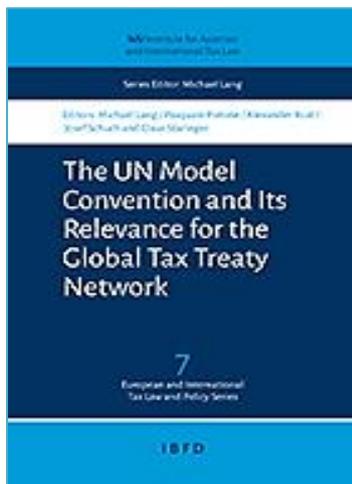
(European and international tax law and policy series 7)

WU institute for Austrian and international tax law.

ISBN : 978-90-8722-425-7.

341.75 L25U Q7

49861



Book Description: As almost every income tax treaty is based on precedents found in the OECD or UN Model Convention, the practical relevance of the two Models is undeniable. The Models and the Commentaries thereon serve not only as starting points during treaty negotiations but also as significant aids in interpretation in the sense of articles 31 and 32 of the Vienna Convention on the Law of Treaties. Although the UN Model draws strongly from the OECD Model, it pursues a different aim and deviates substantially in certain provisions.

In its 11 chapters, this book provides a detailed analysis of the deviations between the OECD and UN Models. It examines the provisions included in the Models, as well as their impact and relevance.

****1. International taxation 2. Taxation-Law and legislation 3. International tax law 4. Tax treaty 5. Capital gains 6. Double taxation**

LAW

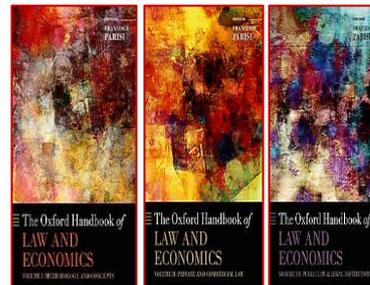
27. Oxford handbook of law and economics / edited by Francesco Parisi.. - Oxford: Oxford University Press, 2017. 3Vs.: V.1: xiv,535; V.2: xvi,571; V.3: xvi,571

3Vs.: V.1: Methodology and concepts; V.2: Private and commercial law; V.3: Public law and legal institutions.

ISBN : 978-0-19-880373-7(set).

340.11 P21O Q7.1-3

49815- 49817



Book Description: Covering over one-hundred topics on issues ranging from Law and Neuroeconomics to European Union Law and Economics to Feminist Theory and Law and Economics, The Oxford Handbook of Law and Economics is the definitive work in the field of law and economics. The volumes gather together scholars and experts in law and economics to create the most inclusive and current work on law and economics. Edited by Francisco Parisi, the Handbooks look at the origins of the field of law and economics, tracks its progression and increased importance to both law and economics, and looks to the future of the field and its continued development by

examining a cornucopia of fields touched by work in law and economics. The uniqueness of its breadth, depth, and convenience make the volume essential to scholars, students, and contributors in the field of law and economics.

**** 1. Law 2. Law and economics 3. Civil law-Economic aspects 4. Commercial law 5. Public law 6. Private law 7. Environmental law**

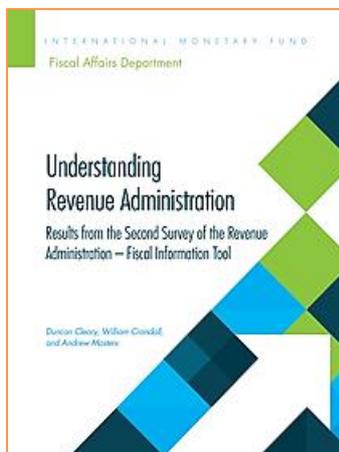
MANAGEMENT

28. Cleary, Duncan

Understanding revenue administration: Results from the second survey of the revenue administration - fiscal information tool / by Duncan Cleary, William Crandall and Andrew Masters.. - Washington: IMF, 2017. xiii,79;

Fiscal Affairs Department. ISBN : 978-1-51358-482-9. 658.1554 C58U Q7

I1767



Book Description: This paper presents the results of the second round of the Revenue Administration Fiscal Information Tool (RA-FIT) country survey in an aggregated manner for all respondents and by income group. Notwithstanding regional biases and some data quality issues with the sample, broad insights and trends are discernible from the data, and the results form part of an

evolving series that will continue to develop and grow with the International Survey On Revenue Administration (ISORA), the successor survey to RA-FIT conducted by the IMF in collaboration with the Inter-American Center of Tax Administrations (CIAT), the Intra-European Organisation of Tax Administration (IOTA), and the Organisation for Economic Co-operation and Development (OECD). This paper expands on a previous one, which covered the first round of RA-FIT (Lemgruber and others 2015),¹ and aims to allow countries to access information about key measures in revenue administration. Unlike the first paper, this one does not cover issues specific to customs administration but focuses rather on tax administration data.

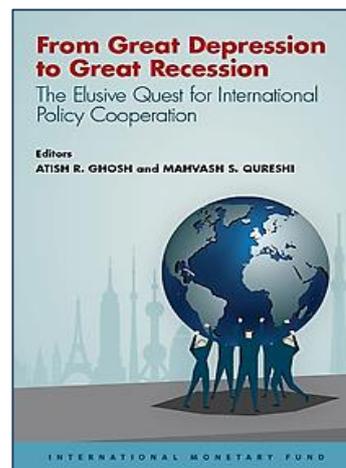
****1. Management 2. Revenue management 3. Tax administration and procedure 4. IMFD**

MONETARY POLICY

29. From great depression to great recession: The elusive quest for international policy cooperation / edited by Atish R. Ghosh and Mahvash S. Qureshi.. - Washington: IMF, 2017.

xvii,238; ISBN : 978-1-51351-427-7. 332.46 G34F Q7

I1756



Book Description: The global financial crisis and the ensuing Great Recession raised concerns about adjustment fatigue, deflation, currency wars, and secular stagnation that presented a sense of déjà vu: similar concerns had arisen at the time of the Great Depression and at the end of World War II. As with earlier crises, these concerns prompted calls for greater international policy cooperation—both to achieve a sustainable recovery from the crisis and to prevent future crises. This volume compiles papers from a 2015 symposium of eminent scholars convened by the IMF to discuss how history can inform current debates about the functioning and challenges of the international monetary system. An introductory chapter sets the stage for the other chapters in the volume by giving a broad overview of the performance of the international monetary system over the past century, highlighting the key events and challenges that shaped it. Subsequent sections look at historical antecedents of today’s challenges, describe how the modern international monetary system has been—and continues to be—shaped through international financial diplomacy, provide a present-day perspective, and examine the analytics of international policy coordination.

**** 1. Monetary policy 2. Economic policy 3. Recessions 4. Depressions 5. Economic policy-International cooperation 6. Monetary policy-International cooperation 7. IMFD**

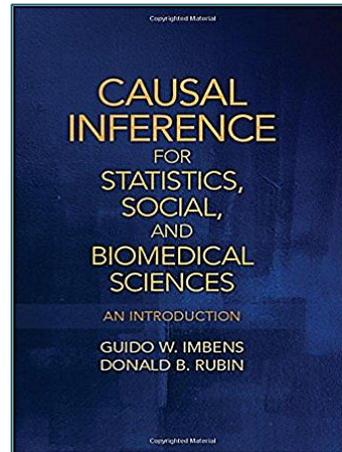
PROBABILITY

30. Imbens, Guido W.

Causal inference for statistics, social, and biomedical sciences: An Introduction / by Guido W. Imbens and Donald B. Rubin.. - Cambridge: Cambridge University Press, 2015. xix,625;

**ISBN : 978-0-521-88588-1.
519.54 Im1C Q5**

49872

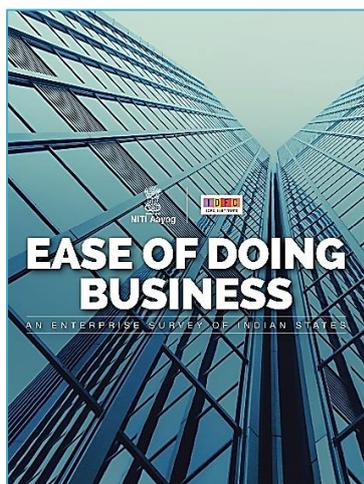


Book Description: Most questions in social and biomedical sciences are causal in nature: what would happen to individuals, or to groups, if part of their environment were changed? In this ground breaking text, two world-renowned experts present statistical methods for studying such questions. This book starts with the notion of potential outcomes, each corresponding to the outcome that would be realized if a subject were exposed to a particular treatment or regime. In this approach, causal effects are comparisons of such potential outcomes. The fundamental problem of causal inference is that we can only observe one of the potential outcomes for a particular subject. The authors discuss how randomized experiments allow us to assess causal effects and then turn to observational studies. They lay out the assumptions needed for causal inference and describe the leading analysis methods, including matching, propensity-score methods, and instrumental variables. Many detailed applications are included, with special focus on practical aspects for the empirical researcher.

**** 1. Probability 2. Statistical inference 3. Social science-Research 4. Inference 5. Causation**

PUBLIC ENTERPRISES

31. Ease of doing business: An enterprise survey of Indian states / National Institution for Transforming India(NITI Aayog).. - New Delhi: NITI Aayog/IDFC, 2017. vi,97; 338.7406054 N21E Q7 49832



Book Description: NITI Aayog launched the Ease of Doing Business report based on an Enterprise Survey of 3,500 manufacturing firms across Indian states and union territories. The survey has been conducted, along with the IDFC Institute, to assess the business regulations and enabling environment across India from firms' perspective. The Ease of Doing Business report based on an Enterprise Survey of 3,500 manufacturing firms Survey comes in the backdrop of the fact that India needs to create an environment that fosters globally competitive firms, capable of driving and sustaining economic growth.

**** 1. Public enterprises 2. Public enterprises-India 3. Economic growth**

PUBLIC FINANCE

32. International Monetary Fund

Fiscal monitor: Achieving more with less / International Monetary Fund.. - Washington: IMF, 2017. xi,146;

(World economic and financial surveys))) April.

ISBN : 978-1-47556-466-2.

336.3 In8F Q7

11762



Book Description: This publication is a survey by the IMF staff, published twice a year, in the spring and fall, as part of the IMF's World Economic and Financial Surveys. The current issue analyzes the latest public finance developments, updates medium-term fiscal projections, and assesses policies aimed at placing public finances on a sustainable footing. An analytical chapter employs extensive firm-level data sets as well as new sources of data on tax policy and tax administration for advanced economies, emerging market economies, and low-income developing countries to assess the extent of resource misallocation within countries, focusing on how the design of the tax system may affect resource allocation.

**** 1. Public finance 2. Fiscal policy 3. Fiscal policy-Forecasting-Periodicals 4. Global financial crisis 5. IMFD**

SOCIAL WELFARE

33. Caring for our elders: Early responses: India ageing report 2017 / United Nations Population Fund.. - New Delhi: UNFPA, 2017. xiii,108; 362.63 Un3C Q7 49835



Book Description: This report takes stock of ageing situation in India, some of the concerns and policy and programmatic responses. It also presents good case studies and practices on elderly care across states. The report starts with outlining the demographic, demographic and socio-economic status of the elderly, which include work force participation, income security, living arrangements, health status, non-communicable diseases (NCDs) and associated services and cost issues, disability, gender concerns and some key concerns in accessing social welfare services especially those meant for the elderly. The analysis highlights the vulnerability faced by the elderly (particularly the large proportion of widowed women). Poor health and morbidity due to increasing NCDs is one of the concerns. The challenge lies for the society and government to reduce vulnerability and improve overall well-being of the elderly.

****1. Social welfare 2. Older people-Care 3. Older care-Services 4. Elder care services**

TAXATION

34. Helminen, Marjaana

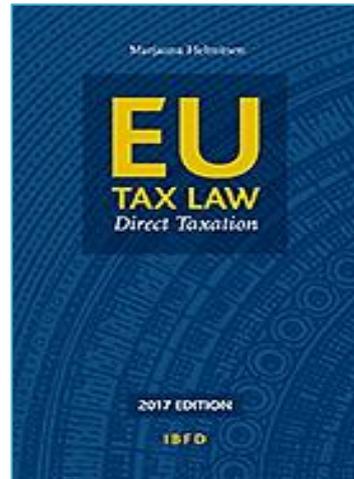
EU tax law: Direct taxation / by Marjaana Helminen.. - Netherlands: IBFD, 2017.

xxii,509;

ISBN : 978-90-8722-427-1.

336.20264 H36E Q7

49863



Book Description: EU tax law substantially impacts the domestic tax laws of the EU Member States and the way in which those laws must be interpreted and applied. The effect of EU tax law on national legislation is becoming increasingly complex. Today, anyone working with or interested in tax law or tax planning is confronted with EU tax law issues.

The 2017 edition of EU Tax Law – Direct Taxation provides a clear picture of the EU law norms that are relevant from the perspective of direct taxes. It explains how these norms are, and should be, interpreted and how they affect national tax laws and the tax treatment in EU Member States. The book describes the legal remedies available against tax treatment that is in conflict with EU law.

The study begins with a comprehensive overview of the basic principles and concepts of EU tax law and relevant articles of the Treaty on the Functioning of the European Union, analysing them in the light of direct tax case law. A discussion follows covering relevant EU directives and recommendations and other soft law material on direct taxes. Reference is made to all relevant judgments of the EU Court on direct taxes. The book includes a chapter on the tax treatment of the different EU entity forms and the future of corporate taxation. A separate chapter is dedicated to the EU law issues related to transfer pricing and to the EU law norms on administrative assistance in tax matters. An extensive bibliography is

included that directs the reader to further material on the topic.

The book is a handy reference tool for tax practitioners, judiciaries, tax administrations and university students alike. Its structure allows quick and easy access to essential information and facilitates a better understanding of the direct tax issues of EU tax law.

**** 1. Taxation 2. Direct tax law 3. Corporate tax 4. Transfer pricing**

35. International Bureau of Fiscal Documentation

ECJ direct tax compass 2017 / International Bureau of Fiscal Documentation.. - Netherlands: IBFD, 2017. xiv,970;

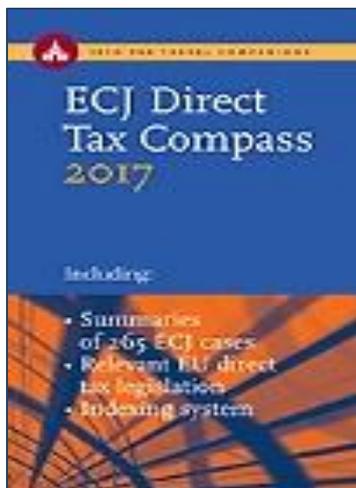
(IBFD tax travel companions)))

Including summaries of 265 ECJ cases; Relevant EU direct tax legislation ; Indexing system.

ISBN : 978-90-8722-419-6.

336.20264 In8E Q7

49858



Book Description: The ECJ Direct Tax Compass is a collection of summaries of the 265 most significant judgments of the Court of Justice of the European Union – rendered up to 31 January 2017 – which are relevant for EU direct taxation. With its useful search features and valuable content, the book serves as a reliable guide through the thicket of ECJ case law on direct taxation.

The book contains a keyword index which facilitates topical searches. The summaries of the direct tax cases are classified according to topics representing the most important clusters of issues addressed by the ECJ from 1986 onwards. These are complemented by important texts of EU legislation. Also, several classification tables enable searches according to the legal basis of the decisions and the justification grounds invoked by the Member States.

**** 1. Taxation 2. Direct tax**

36. International Bureau of Fiscal Documentation

OECD model tax convention on income and on capital and key tax features of member countries 2017 / International Bureau of Fiscal Documentation.. - Netherlands: IBFD, 2017.

iv,925;

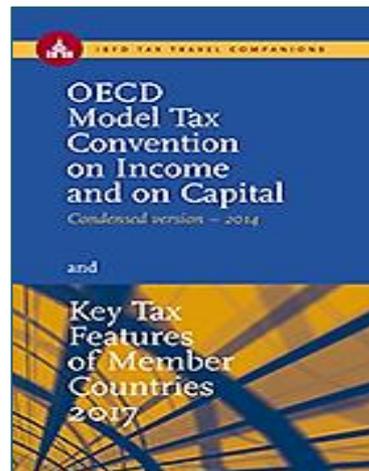
(IBFD tax travel companions)))

Condensed version 2014.

ISBN : 978-90-8722-429-5.

336.24 In8O Q7

49857



Book Description: This book contains the official text of the OECD Model Tax Convention on Income and on Capital (2014 condensed version), together with the relevant 2017 updated country tax summaries and treaty charts. In addition, the book is supplemented with a current list and

short description of previous OECD reports related to the Model Tax Convention.

The country tax summaries provide a concise description of the current direct taxes levied in each OECD member country, including taxes on corporate income, individual income and capital. Under each of these headings, the domestic situation is described followed by international aspects (both the situation of a resident taxpayer receiving income from abroad and that of a non-resident receiving income from the relevant country).

The fully up-to-date charts provide a simple tool to quickly determine the corporate tax rates and domestic and treaty withholding tax rates on dividends, interest and royalties.

**** 1. Taxation 2. International taxation- OECD countries 3. Income tax**

TRANSFER PRICING

37. International Bureau of Fiscal Documentation

OECD transfer pricing guidelines for multinational enterprises and tax administrations and transfer pricing features of selected countries 2017 / International Bureau of Fiscal Documentation.. - Netherlands: IBFD, 2017. iv,1050;

(IBFD tax travel companions)).

ISBN : 978-90-8722-430-1.

338.88 In8O Q7

49864



Book description: Transfer pricing is one of the most important issues for multinational companies as they strive to ensure that each company in the group earns a fair share of the profits after considering its functions and risks. Tax authorities, however, are concerned that the inter-company transfer prices are being used to reduce taxable profits in their jurisdiction. This has resulted in a sharp rise in transfer pricing regulations and enforcement, which makes transfer pricing controversies a major tax issue for companies, and particularly so in an era when base erosion and profit shifting (BEPS) issues are taking centre stage and new requirements on transfer pricing documentation and country-by-country reporting are being implemented by governments..

This book contains the official text of the 2017 OECD Transfer Pricing Guidelines for Multinational Enterprises and Tax Administrations, together with information on transfer pricing in selected countries. The countries were chosen on the basis of their geographical and economic importance as well as the amount of transfer pricing activity. Each country chapter provides a concise description of the current transfer pricing laws, guidelines and methodologies in practice in that particular country, and the information is presented in a domestic as well as an international context.

**** 1. Transfer pricing 2. Multinational firms 3. Tax administration**

VALUE ADDED TAX

38. International Bureau of Fiscal Documentation

EU VAT compass 2017/2018 / International Bureau of Fiscal Documentation.. - Netherlands: IBFD, 2017. vi,812;

(IBFD tax travel companions)).

ISBN : 978-90-8722-394-6.

336.2712094 In8E Q7

49859



Book Description: Encompassing the most important features of the European Union's VAT system, the EU VAT Compass 2017/2018 is an essential source of reference for all those actively working or interested in VAT. The book consists of three parts, each comprising a vital element of the EU VAT system.

Main contents

Part One presents the consolidated text of the current EU VAT Directive (No. 2006/112), as most recently amended by Directive 2016/1065; it also contains the texts of several other Directives in the field of VAT. All amendments made to the basic VAT Directive under Directive 2008/8, and the text of Implementing Regulation 282/2011, as amended by Regulations 967/2012 and 1042/2013, are included.

For the interpretation of the EU VAT legislation, the case law of the Court of Justice of the European Union (ECJ) is an indispensable element. Part Two provides an overview of both the operative parts of the more than 800 ECJ judgments in VAT cases and the pending cases that are expected to lead to judgments in the course of 2017 and 2018.

The book concludes with an overview of the options laid down by the VAT Directive that have been taken up by the individual Member States. This comprehensive analysis covers all EU Member States, including the United Kingdom.

**** 1. Value added tax 2. Europe**

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1. Annual report / Indian Institute of Foreign Trade(IIFT).. -
New Delhi: IIFT.
2015-16 to 2016-17.
354.540682 In2A DS49840- DS49841
2. Commodity insights yearbook 2017(with CD) / Multi Commodity
Exchange of India Ltd.. - Mumbai: Multi Commodity Exchange
of India Ltd, 2017. 201;
332.644 M91C Q7 49844
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