CURRICULUM VITAE

PINAKI CHAKRABORTY

Professor,

National Institute of Public Finance and Policy

18/2 Satsang Vihar Marg, Special Institutional Area,

New Delhi 110067, India

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And

Honorary Research Scholar Levy Economics Institute of bard College Annandule-on-Hudson New York 12504-5000

PERSONAL

Date of Birth: April 24, 1969

Nationality: Indian

Marital Status: Married with one child

EDUCATION

2003, PhD in Economics, Centre for Development Studies, Jawaharlal Nehru University (JNU), India.

1995, MPhil in Applied Economics, Centre for Development Studies, JNU, India

1993, MA in Economics, North Bengal University, Darjeeling, West Bengal.

AREAS OF INTEREST

Applied Macroeconomics, Public Finance and Policy Issues in Federal Setting, Tax Policy & Resource Mobilization, Public Expenditure Management, Decentralization and Public Service Delivery, Gender and Fiscal Policy.

PREVIOUS ASSIGNMENTS

(2012) Consultant, The World Bank

- (2010-) Consultant, The World Bank.
- (2010) Invited Expert, International Growth Centre, London School of Economics
- (2009-10) Consultant, International Labour Office, Geneva.
- (2007) Public Finance Consultant to the UNDP Nigeria for the Implementation of State Economic Empowerment and Development Strategy (SEEDS), Federal Republic of Nigeria.
- (2007, 2008) Visiting Faculty, Indira Gandhi Institute of Development Research, Mumbai, India.
- (2006) Consultant, DFID, Public Finance Specialist, India.
- (2006) Public Finance Specialist, Asian Development Bank.
- (2003-2008) Visiting Faculty, Centre for Development Studies, JNU, India.
- (2005) Visiting Professor, Department of Economics, University of Ottawa, Summer.
- (2003-2006) Senior Economist, National Institute of Public Finance and Policy, New Delhi.
- (2000-2003) Economist, National Institute of Public Finance and Policy, New Delhi.
- (2000-2001) Consultant to the Office of Vice Chairman, Kerala State Planning Board.
- (2000) Consultant to the Eleventh Finance Commission, New Delhi, India.

FELLOWSHIPS/HONOUR

- (2011-12) Canadian Studies Faculty Research Fellowship, Department of Foreign Affairs in International Trade (DFAIT), Government of Canada and Shastri-Indo Canadian Institute.
- (2010) Guest Editor, *Economic and Political Weekly*, for the Special Issue on the Recommendations of the Thirteenth Finance Commission.
- (2005-06) Canadian Studies Faculty Research Fellowship, DFAIT, Government of Canada and Shastri-Indo Canadian Institute.
- (1996-2000) Reserve Bank of India's National Doctoral Fellowship, India.
- (1993-94) Institutional Fellowship, M Phil (JNU) at Centre for Development Studies, India.

MEMBER IN GOVERNMENT COMMITTEES AND ADVISORY ROLE

- Member, Committee to Cost Disabilities in Services Across States and Unit Cost of Services, Ministry of Statistics & P.I, Government of India, 2011.
- * Member, Working Group on Government of India's Financial Resources in connection with formulation of the 12th Five Year Plan, **Planning Commission**, **Government of India**, 2011.
- Member, Committee for Revision of the List of Major and Minor Heads of Accounts, Ministry of Finance, Government of India, 2010.
- Member, Union Territory Finance Commission, Ministry of Home Affairs, Government of India, 2009.
- Member, Public Expenditure Review Committee, Government of Kerala, October 2008 to September, 2011.
- * Member, Memorandum Drafting Committee of Thirteenth Finance Commission, Appointed by the **Government of Kerala**, April 2008.
- * Member, Technical Committee, **Ministry of Panchayati Raj**, **Government of India** to advise the Sub-Committee of the Council of Ministers of Panchayati Raj Institutions in the preparation of a Joint Memorandum on behalf of PRIs of the country to the 13th Finance Commission, February 2008.
- Member, Research Group on Centrally Sponsored Schemes, constituted by the State Planning Board, Government of Kerala, January 2008.
- Member, Steering Group on Vision Bihar: Resource Mobilization Medium Term Perspective, Government of Bihar, India, 2006-2008.
- * Member, Sub Group on Public Sector's Draft on Private Sector Savings for the Eleventh Five Year Plan, **Planning Commission**, **Government of India**, 2006.
- * Member, Plan Committee on "Resource Mobilization" to formulate draft proposal for the Eleventh Five Year Plan in the Sector constituted by *Kerala State Planning Board*, **Government of Kerala**, India, 2006.
- * Member, Working Group on Power for the Eleventh Five Year Plan, **Planning Commission**, **Government of India**, 2006.

SPONSORED RESEARCH PROJECTS COMPLETED

Decentralisation and Human Development Financing

1. Decentralisation in Education and Health Service Delivery: Evidence from India (co-authored). **The World Bank**, 2011.

2. Financing Human Development in Kerala: Issues and Challenges (co-authored), **The United Nations Development Programme**, 2010.

Rule based Fiscal Policy

- 3. Fiscal Responsibility and Budget Management (FRBM) Act of Government of Sikkim (co-authored) and Medium Term Fiscal Framework. **Government of Sikkim**, 2011.
- 4. Study to Draft FRBM Rules and Medium Term Fiscal Plan for the years 2005-2010 for the State of Goa, 2006.

Tax Policy and Tax Administration

- 5. Revenue Implications of GST and Estimation of Revenue Neutral Rates: Study of Karnataka, **Department of Finance**, **Government of Karnataka**, 2010.
- 6. Estimating Revenue Neutral GST Rates (co-authored), **Empowered Committee of State Finance Ministers**, 2010.
- 7. Progress of VAT Implementation in Bihar, Govt. of Bihar, India, 2007.
- 8. Estimation of Revenue Implications for States on Introduction of Value Added Tax, Sponsor: **Twelfth Finance Commission**, Government of India, 2004.

Gender and Fiscal Policy and other Distributional Issues in Public Finance

- 9. Globalisation, Gender and Taxation: Improving Revenue Generation and Social Protection in Developing Countries (co-authored), **IDRC**, **Canada and Ford Foundation**, 2009.
- 10. Interstate Distribution of Central Expenditure and Subsidies, (co-authored), **Thirteenth Finance Commission**, Government of India, 2009.
- 11. India: Fiscal Reform for Poverty Reduction [in Chattisgarh, Madhya Pradesh, Uttaranchal and Uttar Pradesh], **Canadian International Development Agency**, 2004.
- 12. Budget Subsidies in India: Subsidizing Social and Economic Services, **Planning Commission**, Government of India, 2003.

Sub National Finances and Fiscal Reforms

- 13. Uttar Pradesh: Study of State Finances, (co-authored), **Planning Commission**, Government of India, 2004.
- 14. Assam: Study of State Finances, (co-authored), **Government of Assam**, India, 2001.
- 15. Global Financial Crisis and Fiscal Policy Challenges in India (co-authored), **The World Bank**, New Delhi, 2010.
- 16. Madhya Pradesh Strengthening Performance Management in Government, **DFID**, 2006.

17. Finances of Karnataka: Fiscal Implications of Salary Hike, **Karnataka Fifth Pay Commission**, India, 2006.

INVOLVEMENT IN CAPACITY BUILDING AND NETWORKING

- 1. Coordinator and Instructor, Capacity Building for Budgetary Analysis at the State level, sponsored by **The World Bank.**
- 2. Coordinator, Policy Research Networking to Strengthen Policy Reform, sponsored by **Asian Development Bank**
- 3. Coordinator and Instructor, Refresher Course in Public Economics for College and University Teachers, India, sponsored by **The World Bank**
- 4. Coordinator, Conference on Sub National Tax Powers in Non-OECD Federations in collaboration with Forum of Federation, sponsored by **Forum of Federation**, Canada.
- 5. Coordinator and Instructor, Training Programme on Revenue Reporting, Forecasting and Targeting for the officials of Planning Directorate, Afghanistan Revenue Department, Ministry of Finance, sponsored by the **Government of Afghanistan**.
- 6. Coordinator and Instructor, Training Programme on Public Finance for Indian Audit and Accounts Service (IAAS) Probationers, sponsored by the National Academy of Audit and Accounts, Shimla.

PUBLICATIONS

Chapters in Books

- ----- (forthcoming). Intergovernmental Fiscal Transfers in India: Emerging Trends and Realities. In Prabhat Patnaik(ed.)Oxford University Press (forthcoming)
- ----- (forthcoming). National Rural Employment Guarantee Act in India: Spatial Dimensions and Fiscal Implications. In Dimitri Papadimitriou (ed.) *Employment Guarantee Policies: Theory and Practice*, Edward Elgar Publications, New York.
- ----- (2010). Gender Equality and Taxation in India: An Unequal Burden? (co-authored with Lekha Chakraborty, Krisnanu Karmakar and Shashi M. Kapila). In Caren Grown and Imraan Valodia (eds.) *Taxation and Gender Equity: A Comparative Analysis of Direct and Indirect Taxes in Developing and Developed Countries*, Routledge, New York.

----- (2010). Economic Reforms, Growth and Sectoral Spending: Evidence from China and India (co-authored with Yan Zhang. In Gurudas Das and C. Joshua Thomas (eds.) India-China: Trade and Strategy for Frontier Development, Bookwell, New Delhi. ---- (2010) Implementation of Employment Guarantee: A Preliminary Appraisal. In Uma Kapila (ed.) India's Economic Development Since 1947. Academic Foundation: New Delhi; 354-365. ----- (2009). Fiscal Reforms and Sustainability: A Study of Kerala. In Kurian N.J. and Jacob John (eds.) Sub-National Fiscal Sustainability in a Globalised Setting, Cambridge Scholars Publishing, U.K. ----- (2009). Anti-Poverty Interventions under Cooperative Federalism: Early Experience of Implementing a Legal Rural Employment Guarantee in India (co-authored with Partha Mukhopadhyay). In M. Govinda Rao and Anwar Shah (eds.) States Fiscal Management and Regional Equity: An Overview, Oxford University Press, New Delhi. ----- (2009). Comments on the Mid-Year Review of the Indian Economy 2008-09 by Nagesh Kumar, Shipra Publications, Delhi; 71-73. ----- (2004) Changing Composition of Government Sector Borrowing Requirement. In S. Bhattacharyya, M.K. Pal and P.S. Das (eds.), Development

Book Review

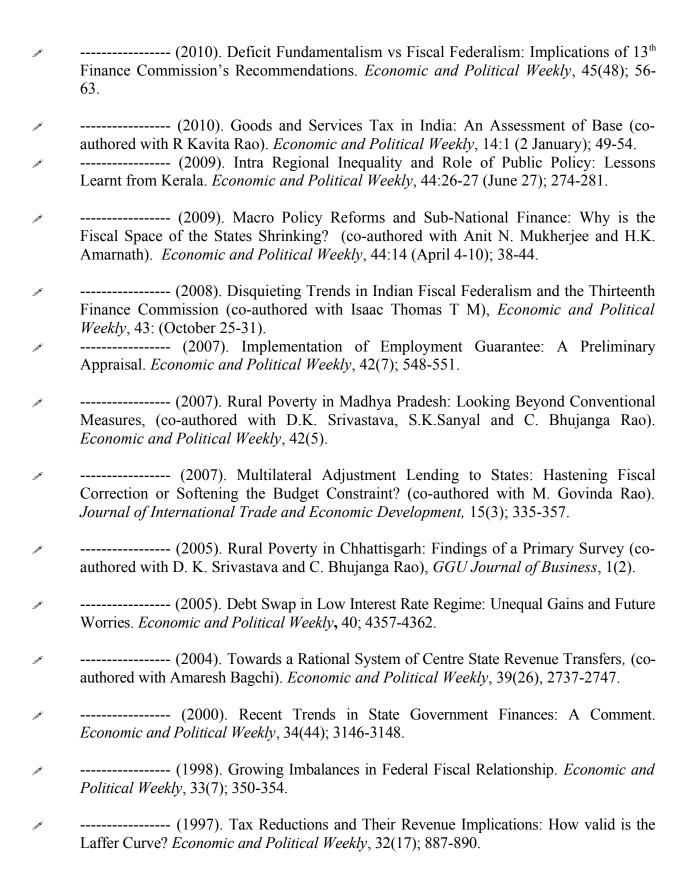
Progressive Fiscal Policy in India edited by Praveen Jha (Sage Publications, 2011); pp. 461; Rs. 895/-

Alternatives: Theories and Evidence, Allied Publisher, Delhi.

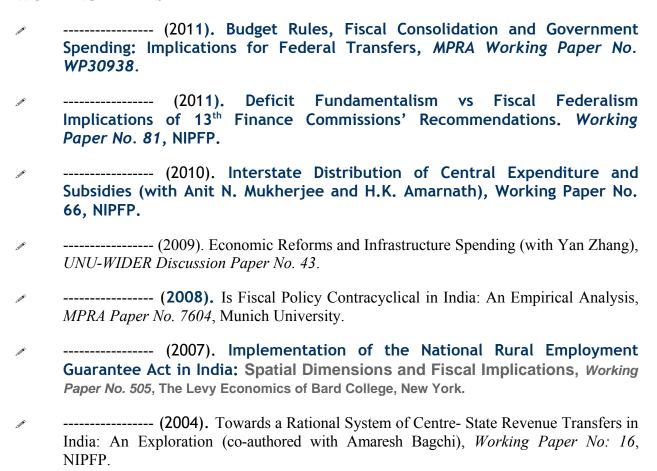
Public Economics: Theory and Policy Essays in Honur of Amaresh Bagchi edited by M. Govinda Rao and Mihir Rakshit (Sage Publications, 2011); pp. 351; Rs. 795/-

Articles in Journals

- ------ (2011). A Response to comments on two papers published in the special issue on the recommendations of the Thirteenth Finance Commission "Conundrums and Fundamentalisms Perceived in the THFC Report" by Rathin Roy and "Education Sector Grants: Misplaced Criticism" by Deepa Sankar *Economic and Political Weekly*, 46(17); 82-84.
- ----- (2010). Report of the 13th Finance Commission: Introduction and Overview. *Economic and Political Weekly*, 45(48); 35-37.



WORKING PAPERS



INVITED SPEAKER

- 1. Delivered two lectures on (i) "Fiscal Policy and Public Finance Principles" and (ii) "Gender Analysis of Expenditure and Taxation Benefit Incidence Analysis of Public Budgets from a Gender Perspective" in a 1st Regional European Workshop on GEM-OWG Knowledge Networking Program on Engendering Macroeconomics and International Economics at Istantbul Technical University, Istanbul, 12 October, 2011
- 2. Spatial Inequality in Growth and Development Outcome: Indian Experience after Economic Reform at International Policy Centre for Inclusive Growth (IPC-IG), United Nations Development Programme, Brasilia, 24 May, 2011.
- 3. International Workshop on Federalism and Distribution of Responsibilities organised by Embassy of Switzerland in Brazil in partnership with the UNDP International Policy Centre for Inclusive Growth, the Attorney-General Office, and the Konrad Adenauer Foundation, Brasilia, 23 May 2011.

- 4. Presented a paper titled "Intergovernmental Fiscal Transfers in India: Emerging Trends and Realities" in an *ICSSR Research Survey Workshop in Economics*, New Delhi, 7 May, 2011.
- 5. Delivered a key note address titled "Budget 2011-12: Fiscal Consolidation at What Cost?" in a National Seminar on *Fiscal Consolidation and Reflections on Union Budget*, Maharaja's College, Ernakulum, 21 March, 2011.
- 6. Discussant on "Estimating Tax Potential Change by Monitoring Retail Prices: A Method Applied to Selected Commodity Groups" in a conference on *Papers in Public Economics* (*PIPE*), NIPFP, New Delhi, 17-18 March, 2011.
- 7. Presented a paper titled "Recommendations of Thirteenth Finance Commission: Implications for Bihar" in Bihar Growth Conference organized by International Growth Centre, London School of Economics supported by Asian Development Research Institute, Patna, 18-19 December, 2010.
- 8. Presented a paper titled "Recommendations of Thirteenth Finance Commission: Implications for Bihar" in a meeting on *Resource Mobilisation, Investment Climate and Growth* organized as a part of the International Growth Centre's India-Bihar Growth Programme, Asian Development Research Institute, Patna, December 8, 2010.
- 9. Implications of Finance Commission Transfers to Low Income States: A Study of Bihar. International Growth Centre London School of Economics, U.K., 20-22 September, 2010.
- 10. Presented a paper titled "Financing Human Development in Kerala" in a Dissemination Workshop of the project on *Strengthening State Plans for Human Development* organized by Kerala State Planning Board with United Nations Development Programme and Planning Commission at Thiruvananthapuram, 16 September, 2010.
- 11. Presented a paper titled "GST in India: An Assessment of Base" (with R. Kavita Rao) in a conference on *Papers in Public Economics (PIPE)*, NIPFP, New Delhi, 15 December 2009.
- 12. Delivered three lectures on (i) Public Finance and Fiscal Policy, (ii) Fiscal Space: Inequalities in Sources of Revenue, and (iii) Tax and Benefit Incidence Analysis in a workshop on *Knowledge Networking Programme on Engendering Macroeconomics and International Economics*, organised by Levy Economics Institute, Annandaleon-Hudson, New York, June 29- July 10, 2009.
- 13. Panellist on "Policy Options and Challenges in Employment Guarantee Policy and Employer of Last Resort Policy", organised by Levy Economics Institute, Annandaleon-Hudson, New York, June 23, 2009.
- 14. Talk on "Fiscal Space, Policy Space, and Financing for NREGA" in a global conference on *Employment Guarantee Policies: Responding to the Current Economic Crisis in Long*

- *Term Development Goal*, organised by Levy Economics Institute, Annandaleon-Hudson, New York, June 22, 2009.
- 15. "National Fiscal Policy and Economic Reforms", organised by Uttar Pradesh Academy of Administration, June 2009.
- 16. "Outcome Budget: Methodological and Conceptual Issues", organised by the Institute of Chartered Accountants of India at Agartala Municipal Corporation, May 15, 2009.
- 17. "Re-examining FRBM under Global Recession" at Asian Development Research Institute, Patna, March 28, 2009.
- 18. "Thirteenth Finance Commission and the Backward States with Particular Reference to Uttar Pradesh" at Giri Institute of Development Studies, Lucknow, March 19-20, 2009.
- 19. "Global Recession and Indian Economy and Globalisation: Perspective, Impact and Challenges" at S.V. College, Aligarh University, February 8, 2009.
- 20. Tax Incidence Panel, Department of Economics and Social affairs (DESA), United Nations, New York, March 4, 2008.
- 21. Tax Incidence Panel, IDRC, Canada, March 6, 2008.
- 22. Plenary Speaker, Fiscal Decentralization, Local Governance and Women's Rights, Mexico City, November 2008.
- 23. Participated and presented a paper on "Economic Reforms and Infrastructure Spending: Evidence from China and India" in the Seminar on *India-China Border Trade Strategy for Frontier Development* organised by Indian Council of Social Science Research North Eastern Regional Centre, Shillong, Meghalaya at Gangtok, Sikkim from March 5-6, 2007.

CONFERENCE /SYMPOSIA

- 1. Presented a paper titled "Fiscal Reforms, Fiscal Rules and Development Spending: Two Decades of Indian Experienced" in a National Conference on Money Finance and Macroeconomics of the Real Economy, Institute of Development Studies, Kolkata, 26 April, 2012.
- 2. Presented a paper titled "Panchayat and State Parastatal Agencies: Implementation Issues and Challenges for Service Delivery" in a National Seminar on Local Self Governance: Fiscal and Service Delivery Dimensions, Nirmala College Muvattupuzha, Cochin, 6 November, 2011

- 3. Presented a paper titled "Multilateral Adjustment Lending to States in India" (with M. Govinda Rao) in a conference on *Federalism and Reform in Asia*, organised by Australian National University and National Institute of Public Finance and Policy at New Delhi, 2 December 2010.
- 4. Is Fiscal Policy Contracyclical in India: An Empirical Analysis", paper presented (co-authored), *Annual Conference on Development and Change*" in Cape Town, South Africa, 9-11 December 2007.
- 5. Participated in Eighth Annual Global Development Conference Shaping a New Global Reality: The Rise of Asia and its Implications of the Global Development Network (GDN) Beijing, China, January 14-16, 2007.
- 6. "Economic Reforms, Infrastructure spending and Growth: Evidence from China and India" paper presented in the Workshop on "Southern Engines of Global Growth, China, India, Brazil and South Africa" organised by World Institute for Development Economics Research (WIDER) UNU, Beijing, China, January 12-13, 2007.
- 7. "Implementation of National Rural Employment Guarantee Act in India: Spatial Dimensions and Fiscal Implications", in a conference on *Employment Guarantee Policies: Theory and Practice*, organized by The Levy Economics Institute of Bard College, New York, October 13-14, 2006.
- 8. Participated and presented a paper on "Kerala State Finances" in the technical session on *Centre State Financial Relations* in a one-day national seminar on "*Kerala's Development in Globalised Setting: Fiscal Issues*" organised by Kerala Development Society at New Delhi, September 2, 2006.
- 9. Participated and gave a presentation on "Outcome Budgeting: An Overview and Methodological Issues" at the one-day Training Workshop on the study entitled "Status Review and Business Process Re-Engineering Towards Outcome Budget" organised by the Government of Maharashtra and Tata Institute of Social Sciences, Mumbai, June 23, 2006.
- 10. Participated in the Workshop on "Dissemination of Report on National Health Accounts, India 2001-2002" organised by Ministry of Health and Family Welfare in collaboration with WHO India Country Office, New Delhi, June 14, 2006.
- 11. Multilateral Adjustment Lending to States: Hastening Fiscal Correction or Softening the Budget Constraint? (co-authored), conference on *Aid, Principles and Policies*, World Institute for Development Economic Research (WIDER), Helsinki, June 16-17, 2006. A related version presented in a conference on Governance, School of International Studies, Jawaharlal Nehru University, New Delhi, February 9-11, 2006.
- 12. "Fiscal Stance and Output Gap: An Empirical Analysis", Australasian Macroeconomic Workshop, Centre for Applied Macroeconomic Analysis, Australian National University, Canberra, 2004.

- 13. "Centre State Transfers in India: An Assessment and an Exploration towards a Rational System" (co-authored), Seminar on *Issues Before 12th Finance Commission*, organized by 12th Finance Commission and National Institute of Public Finance and Policy, New Delhi. A revised version appeared as *Working Paper* of National Institute of Public Finance and Policy, New Delhi.
- 14. "Unequal Fiscal Capacities Across Indian States: How Corrective is the Fiscal Transfer Mechanism?", Project Conference on *Spatial Inequality in Asia*, World Institute for Development Economic Research (WIDER), United Nations University Headquarters, Japan. http://www.wider.unu.edu/conference/conference-2003-1/conference2003-1.htm, 2003.
- 15. "Fiscal Policy Stance and Macroeconomic Activity in India: An Empirical Investigation" (co-authored), Canadian Economic Association's 35th Annual Meetings, McGill University, Montreal. Related versions of this paper were accepted for presentation for the 2001 Australasian Meetings of (World) Econometric Society, Auckland and for 37th Annual Conference of The Indian Econometric Society (TIES) at Surat, India.
- 16. "Defence Spending and Economic Growth in India: An Empirical Analysis", Conference on *Arms, Conflict, Security and Development*, Middlesex University, London, 2001.
- 17. Invited participant of Winter School in Quantitative Economics, Indian Statistical Institute, Delhi Centre, December 2-10, 1999.
- 18. "Defence Expenditure of India in International Perspective: Its Impact on Government Finance and Growth", UGC Seminar on *Economic Theory and Policy*, Centre for Economic Studies and Planning (CESP), Jawaharlal Nehru University, New Delhi, September 8, 1999.
- 19. "Sustainability of Public Debt of the Government of India", Centre for Development Studies, JNU, April 20th, 1999.
- 20. "Interest Rate Policy Reform and its Impact on Government Finance", Centre for Development Studies, JNU, May 25, 1998.
- 21. "Different Concepts of Government Deficit: How relevant these Concepts are in Indian Context", Centre for Development Studies, Jawaharlal Nehru University, December 2, 1997.
- 22. "Domestic Debt Profile of India (1974-75 to 1994-95): An Empirical Analysis", paper presented at the internal workshop at Centre for Development Studies, Thiruvananthapuram July 29, 1997.

SELECTED WRITINGS IN FINANCIAL DAILY

- No, But They Violate the Spirit. <u>Economic Times</u>, April 25, 2012 http://www.economictimes.indiatimes.com/no-but-they-violate-the-spirit-pinaki-chakraborty/articleshow/12860146.cms
- Column: The Rich-poor Debate with a Difference. **Financial Express**, April 20, 2012 http://www.financialexpress.com/news/column-the-richpoor-debate-with-a-difference/939133/
- Fiscal Arithmetic and Consolidation. **Financial Express**, March 19, 2012 http://www.financialexpress.com/news/fiscal-arithmetic-&-consolidation/925500/
- An Elite Khap. **Financial Express**, August 27, 2011 http://www.financialexpress.com/news/An-elite-khap/837922/
- **Editorial Debate**, "Living with high inflation for a while", **Economic Times**, April 8, 2008
- Banking Sector Reforms: Skewed Dividends, **Business Line**, February 18, 2004.

TEACHING

- 1. 2005, Course for M. Phil in Applied Economics, Centre for Development Studies, JNU
- 2. 2006, M. Phil in Applied Economics, Centre for Development Studies, JNU.
- 3. 2006, Course for Masters Programme in International Business, Indian Institute of Foreign Trade, Ministry of Commerce, Government of India.
- 4. 2007, Course for M. Phil in Applied Economics, Centre for Development Studies, JNU.
- 5. 2007, Course for MA Economics, IGIDR, Mumbai.
- 6. 2008, Course for MA Economics, IGIDR, Mumbai

Course Taught: Public Economics, Public Finance, Macroeconomics

SUPERVISORY ROLE [M. PHIL/Ph. D.]

- 1. Subnational Structural Adjustment Lending, Centre for Development Studies, JNU, India. (Ph. D. student), 2007.
- 2. Macroeconomic Effects of Finance Capital, Centre for Development Studies, JNU, India. (Ph. D. student), 2008.

3. Globalization, Size of Government and Federal Transfers: Evidence from India, Centre for Development Studies, JNU, India. (M. Phil. student), 2007-08.

EXAMINER/ REVIEWER

- 1. Examiner, Evaluation of M.Phil. Dissertation, Jawaharlal Nehru University, New Delhi, 2007,2011
- 2. Reviewer, Shastri Indo Canadian Institute (SICI), Fellowship Programme for Canadian Studies, 2006 and 2007.
- 3. Reviewer, Sage Journal, 2008.
- 4. External Referee for Ph.D. thesis, Department of Humanities and Social Sciences, Indian Institute of Technology, Kharagpur, 2010.