Elements of Effective Macroprudential Policy: Lessons from International Experience

Experience with macroprudential policy is growing. A large number of countries have put in place dedicated institutional arrangements. Progress is being made also with the design and implementation of macroprudential tools, and an increasing body of empirical research is available that evaluates the effectiveness of macroprudential policy. Responding to a G20 mandate, a recent joint IMF-FSB-BIS paper takes stock of the experiences gained so far regarding elements and practices that can be useful for effective macroprudential policy making. The seminar will introduce the paper, covering institutional arrangements, including mandates and governance, powers, and arrangements for domestic cooperation, and review operational considerations, such as the selection of policy tools and how they are employed. It will also touch upon issues related to international consistency of macroprudential policy.

Date: Thursday, 06 July, 2017 Time: 4:30 PM to 6 PM

Venue: Conference Hall, R&T building, National Institute of Public Finance and Policy, 18/2, Satsang Vihar Marg, Special Institutional Area, New Delhi <u>Directions</u>



Dong He is Deputy Director of the Monetary and Capital Markets Department (MCM) of the International Monetary Fund.

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