

NEWSLETTER



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DIRECTOR'S COLUMN

This is the last column I am writing as Director of the NIPFP. I would like to place on record my heart-felt gratitude to my colleagues, the Board and the wider policy community for the collegial support and encouragement that they have given me during my tenure.

I leave at a challenging time. The COVID-19 pandemic has posed severe challenges to the Institute, both during lockdown and after. It is to the credit of my colleagues that they have diligently worked to maintain continuity and deliver a high standard of academic research; those involved in projects have also made sure that deliverables are timely. Administrative, IT and Library staff have come to office as required to keep the institution functional, despite the difficulties in obtaining transport etc.

Going forward, the Indian economy faces historically unprecedented challenges. 2020-2021 will be the first time in 40 years that the economy will shrink. We do not know by how much, but the magnitude will not be small. As a consequence, there will be a setback to India's development progress and challenges such as rising unemployment, falling savings, increasing poverty and in many cases, erosion and destruction of wealth, due to impossibility of undertaking activities at previous scale. These are formidable challenges, and with the end of the Pandemic nowhere in sight, it is clear that a consistent medium-term strategy that deals with all dimensions of the problem will have to be crafted. I hope that NIPFP will play its part.

On the fiscal front, revenue will be badly affected. The Central government, was fiscally stressed before the pandemic hit. This stress has been considerably exacerbated by the pandemic. At the same time, the pandemic brings new demands for increasing public spending. The NIPFP has been active in suggesting measures to address this over the past six months. In particular, I do not think that resource mobilisation of significant magnitude is either infeasible or will detract from fiscal sustainability. Now, the quantum of borrowing will not be the main yardstick to judge fiscal sustainability. The outcomes that are secured by increased expenditure, and the effectiveness of such expenditures, will be the focus of attention. It is important that NIPFP play a critical role in doing the analytical and policy work necessary going forward.

Finally, NIPFP works with the central government as well as state governments, and it is important that it uses its analytical skills and long standing relationships to make sure that the fragile nature of inter-governmental relations are not scarred by the fiscal stress that will inevitably fall on both levels of government.

I sign off this column by extending my best wishes to our national and global stake-holders. I look forward engaging with the Institute in my future capacity, as well as hope that its unique place in the Indian eco-system will be cherished and safeguarded by those who care about analytical policy making in India.

Jai Hind

Rathin Roy

PROJECTS COMPLETED

MACRO-FISCAL LINKAGES FOR THE 15TH FINANCE COMMISSION (SPONSORED BY 15TH FINANCE COMMISSION)

- *N.R. BHANUMURTHY, SUKANYA BOSE, SAKSHI SATJIA*

On the request of the 15th Finance Commission, the institute has undertaken a study to assess the impact of higher devolution to states under the 14th Finance Commission on various macroeconomic parameters such as GDP growth, inflation, Fiscal Deficit, public debt, etc. Further, the study also worked on to propose a new FRBM roadmap and the feasibility of achieving US\$ 5 trillion by the end of the 15th Finance Commission period.

ASSESSING THE IMPACT OF VARIOUS SUBSIDIES EXTENDED BY THE COFFEE BOARD ON FARMERS AND EXPORTERS (SPONSORED BY COFFEE BOARD, GOVERNMENT OF INDIA)

- *N.R. BHANUMURTHY, BHABESH HAZARIKA, PRIYA KESHARI*

Coffee Board and the government of India has been providing a number of subsidies to the coffee planters as well as exporters over a long period of time. In this regard, this study was aimed at understanding the impact of these subsidies on the increase in area under coffee as well as its impact on the cost of cultivation.

EVALUATION OF GOVERNANCE PARAMETERS OF PRADHAN MANTRI AWAAS YOJANA – GRAMIN (PMAY-G) (SPONSORED BY MINISTRY OF RURAL DEVELOPMENT, GOVERNMENT OF INDIA).

- *N.R. BHANUMURTHY, H.K. AMARANTH, BHABESH HAZARIKA, KRISHNA SHARMA, KANIKA GUPTA, TANVI BRAMHE*

In this project, we looked at various issues related to the flagship program of the government, Pradhan Mantri Awaas Yojana (Gramin), in terms of the design, implementation and other governance related issues. Further, the project also looked at to what extent the scheme has generated employment opportunities for both skilled and unskilled labourers.

ASSESSING THE EMPLOYMENT GENERATION UNDER PRADHAN MANTRI AWAS YOJANA–URBAN (PMAY-U) AND ITS SOCIO-ECONOMIC IMPACT (SPONSORED BY MINISTRY OF HOUSING AND URBAN AFFAIRS)

- *N.R. BHANUMURTHY, BHABESH HAZARIKA, DINESH KUMAR NAYAK, KANIKA GUPTA*

The study analyses the performance of PMAY-U and its overall impact on the economy. Assessing the employment effect of the investment made under the scheme, the study estimated that there is a sizeable employment (mandays) generation in the economy. The study also imparts positive impacts of the schemes in terms of tangible and intangible benefits to the beneficiary households.

ANALYZING HOUSEHOLD EXPENDITURE ON HEALTH FROM THE 71ST ROUND OF SURVEY BY THE NATIONAL SAMPLE SURVEY ORGANIZATION INDIA (SPONSORED BY WORLD HEALTH ORGANIZATION)

- *MITA CHOUDHURY, JAY DEV DUBEY, BIDISHA MONDAL*

The analysis provides a baseline understanding of the nature, extent and effect of OOPe on health in India, and could be used as a benchmark to track India's march towards Universal Health Coverage (UHC) in future.

FINANCIAL ASPECTS OF NATIONAL HEALTH MISSION: IMPACT AND LEARNINGS FOR FUTURE (SPONSORED BY NITI AAYOG)

- *MITA CHOUDHURY, RANJAN KUMAR MOHANTY*

This study examines the extent to which Central transfers through the National Health Mission reinforced health expenditure in States.

STUDY ON IMPROVING RESEARCH AND POLICIES ON HEALTH AND IT'S FINANCING (SPONSORED BY BILL & MELINDA GATES FOUNDATION)

- *AJAY SHAH, ILA PATNAIK, SHUBHO ROY, SHEFALI MALHOTRA, HARLEEN KAUR, RACHNA SHARMA, SANHITA SAPATNEKAR, MAHIMA GUPTA, MANPREET SINGH, SAMEER PETHE, SUPRIYA KRISHNAN, MADHUR MEHTA, SIDDHARTHA SRIVASTAVA, MOUMITA DAS*

The problems characterising the Indian health sector are complex. On one hand, there are issues relating to access and quality of health services and, on the other, those relating to the state of public health expenditure, as well as the design and implementation of programs accounting for this expenditure. Information gaps in India's health sector stem not just from inadequate or incomplete data, but also from the absence of an integrated approach when viewing the current state of health expenditure. The project has been designed to bridge the aforementioned information gaps by creating a comprehensive dataset on public health finance. The overall objective is to provide reliable and comprehensive data so that policy decisions are better informed, through research and analysis on

health expenditure as well as assisting in designing and monitoring the effectiveness of health related programs.

AGREEMENT TO PROVIDE EXPERT ASSISTANCE IN PERFORMANCE AUDIT OF HOSPITAL MANAGEMENT SYSTEM IN UTTAR PRADESH (SPONSORED BY COMPTROLLER AND AUDITOR GENERAL OF INDIA)

- *AJAY SHAH, ILA PATNAIK, SHUBHO ROY, AMEY SAPRE, HARLEEN KAUR, MAHIMA GUPTA, MANPREET SINGH, PRAMOD SINHA, RACHNA SHARMA, SAMEER PETHE, SHEFALI MALHOTRA, SUPRIYA KRISHNAN*

NIPFP is the external expert agency for providing consultation and knowledge support to CAG for conducting performance audit on hospital management, Medical Health & Family Welfare Department, and Medical Education and Training Department of Government of Uttar Pradesh. NIPFP's engagement with CAG for the purpose of consulting and support during the audit will be to provide strategic objective development, developing the audit plan, audit execution and analysis.

ORGANISATION DESIGN AND INTERNAL PROCESSES FOR ESTABLISHING AN EFFECTIVE NATIONAL COUNCIL FOR VOCATIONAL EDUCATION AND TRAINING ("NCVET") (SPONSORED BY OMIYAR NETWORK SERVICES)

- *AJAY SHAH, ILA PATNAIK, PRATIK DATTA, SARANG MOHARIR*

The study to improve the quality of skills development programs throughout India by providing assistance to NCVET (established by merging two regulatory bodies, NCVT and NSDA). The study will produce a design for NCVET; identify the priority areas, list the important functions and processes required to be performed by the NCVET. The study will also identify the important regulatory instruments, contracts and guidelines that the NCVET will be required to issue and enforce soon after its establishment. NIPFP will engage with the Ministry of Skill Development and Entrepreneurship (MSDE) and other stakeholders to assist in the development of an implementation plan for the establishment of the NCVET, and shall organize consultations and meetings in this regard.

PROPOSAL FOR KNOWLEDGE PARTNERSHIP ON PROPELLING DIGITAL COMMUNICATIONS IN INDIA: THE ROLE OF FDI (SPONSORED BY DEPARTMENT OF TELECOMMUNICATIONS)

- *AJAY SHAH, ILA PATNAIK, SMRITI PARSHEERA, VARUN SEN BAHL, RISHAB BAILEY, FAIZA RAHMAN*

This assignment requires us to:

- Prepare a report on "Propelling digital communications in India: the role of FDI"
- Provide inputs on the session design, topics and potential speakers for the seminar
- Provide inputs for the Opening, Keynote and Ministerial addresses.

NOWCASTING QUARTERLY GDP GROWTH IN INDIA (IN COLLABORATION WITH NCAER)

- *SUDIPTO MUNDLE, BORNALI BHANDARI (NCAER) RUDRANI BHATTACHARYA*

Real time forecasting of quarterly GDP growth using high frequency Macro data

SHORT TERM FORECASTING OF CPI INFLATION (SPONSORED BY NIPFP)

- *RUDRANI BHATTACHARYA, MRIGANKSHI KAPOOR (BITS, PILANI)*

Short to medium term forecasting of inflation rate is important for timely implementation of monetary policy. In the context of the present corona virus pandemic, absence of transaction of various non-essential goods during lockdown impels the statistical agencies not to publish consumer price indices for the last couple of months. In this situation short term forecasting of inflation rate has become the only way of predicting the dynamic of prices in the country. We develop two alternative forecasting model for CPI Year-on-Year (YOY) inflation in India using a large number of macroeconomic indicators. We find that forecasting model based on Dynamic Factor Model framework performs marginally better than the Vector Error Correction based forecast model for the CPI YOY inflation in India.

THE REVIEW OF COMPLIANCE OF THE GOVERNMENT OF SIKKIM TO THE STATE FRBM ACT FOR THE YEAR 2016-17 (SPONSORED BY GOVERNMENT OF SIKKIM)

- *PRATAP RANJAN JENA*

The report assessed the fiscal stance of the State Government while implementing the provisions of FRBM Act for the year 2016-17 as per the amendments to the Act in accordance with the recommendations of the 14th FC.

MEDIUM TERMS FISCAL PLAN FOR SIKKIM: 2020-21 TO 2022-23 (SPONSORED BY GOVERNMENT OF SIKKIM)

- *PRATAP RANJAN JENA*

The report presented the Medium Term Fiscal Plan (MTFP) for the Government of Sikkim for the year 2020-21 to 2022-23. The MTFP 2020-21 provides fiscal policy objectives and projected fiscal targets in

the ensuing budget year and two outward years. The report was prepared based on existing macro-fiscal environment and taking into consideration the requirements of the FRBM Act in Sikkim. The report projected the fiscal variables for three years including the budget year aligning with the stipulation of the FRBM Act.

MEMORANDUM OF COOPERATION FOR 2019 WITH FNF (SPONSORED BY FRIEDRICH NAUMANN STIFTUNG FÜR DIE FREIHEIT (FNF))

- *RENUKA SANE*

Objective of the project was to organising a Round-table on data protection and a Technology policy conference. In lieu of this project, a two day workshop “Exploring policy issues in the digital technology sector” on 10th and 11th October 2019, was organised for 40+ participants, in Shimla.

INDIAN SCHOOL OF BUSINESS - DIGITAL IDENTITY RESEARCH INITIATIVE (DIRI) (SPONSORED BY INDIAN SCHOOL OF BUSINESS)

- *RENUKA SANE*

The DIRI at ISB conducts research on various issues relating to digital identity, with a focus on Aadhaar and is also creating a network of research fellows for this purpose. The key objective of the study is to study the implementation of Section 5 of the Aadhaar Act that deals with special measures for the enrolment of vulnerable groups, including PWDs, understand the gaps in the process and possible ways to address them. The study will make recommendations on the best practices that can assist in strengthening the participation of PWDs in Aadhaar related processes and similar digital identity systems.

PUBLICATIONS

[Books, Monographs, Chapters in Books, and Edited Volumes/Reports]

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- **Bhanumurthy, N.R., and Bhabesh Hazarika**, 2019. *Assessing the impact of Various Subsidies Extended by the Coffee Board for Farmers and Exporters*. Coffee Board, Government of India.

- **Chakraborty, Lekha, T.M. Thomas Isaac, R. Mohan**. 2020. *Challenges to India Fiscal Federalism*, New Delhi: Leftword Publications.
- **Chakraborty, Lekha, Amandeep Kaur, Ruzel Shrestha, Jannet Farida Jacob, and Anindita Ghosh**. *Nutrition - Public Expenditure Review: Evidence from Gujarat*, NIPFP Publications, New Delhi.
- **Vinod, H., H. Karun, and L. Chakraborty**, 2020. *Encouraging Private Corporate Investment in India: Econometric estimation Using Meboot Methodology in Handbook on Statistics Volume 42: Financial, Macro and Micro Econometrics Using R*. (Eds.) H. Vinod and C.R. Rao. North Holland. January.
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- **Choudhury Mita, and Ranjan Kumar Mohanty**, 2020. *Financial Aspects of National Health Mission: Impact and Learnings for Future Report* submitted to NITI Aayog.
- **Choudhury Mita, Jay Dev Dubey, and Bidisha Mondal**, 2019. *Analyzing Household Expenditure on Health from the 71st Round of Survey by the National Sample Survey Organization India Report* submitted to World Health Organization.
- **Datta, P., and J. Dubey**, 2020. *Progressivity of public spending on health care: analysis of incidence of benefit in Tamil Nadu and Bihar*. Report submitted under the project *Public Financing of Health in India: The Way Forward* supported by B&MG foundation.
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- **Krishnan, Supriya and Ila Patnaik**, 2020. *Health and Disaster Risk Management in India*, Chapter 11 in Public Health and Disasters- Health Emergency and Disaster Risk Management in Asia', (eds) Emily Ying Yang Chan and Rajib Shaw, Springer Singapore, Pages 155-184, (February).
 - **Patnaik Ila and Radhika Pandey**, chapter on *Banking Reforms in Innovating India 2019-2024: Public Policy Agenda*, Pune International Centre.
 - **Radhika Pandey, Ila Patnaik and Ajay Shah** 2019. *Business cycle measurement in India*, in (eds.) Smirnov S., Ozyildirim A., Picchetti P., Business Cycles in BRICS, Societies and Political Orders in Transition Springer, Cham.
 - **Sapre, Amej and Sengupta, Rajeswari**, 2019. *GDP Measurement Innovating India 2019-2024*, Pune International Centre Publications, (April).
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- **Bhattacharya, Rudrani, and Richa Jain**, 2020. *Can Monetary Policy Stabilise Food Inflation? Evidence from Advanced and Emerging Economies*, *Economic Modelling*, Vol 89, July 2020.
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- **Banerjee, Shesadri and Rudrani Bhattacharya**, 2019. *Micro-level Price Setting Behaviour in India: Evidence from Consumer Price Index for Industrial Workers*, *Economic and Political Weekly*, 54(49).
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- **Sane, Renuka**, 2019. *Stock market trading in the aftermath of an accounting scandal" in the Emerging Markets Review*, (August 18).
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WORKING PAPERS

[Discussion Papers/Policy Briefs]

- Chakraborty, Lekha, with J Stotsky and P Gandhi, 2019. **Intergovernmental Fiscal Transfers and Gender Equality: Empirical Evidence from India**, Working Paper IDRC GRoW Series McGill University, Montreal, Canada.
- Chakraborty, Lekha, 2019. **Indian Fiscal Federalism at the crossroads**, Levy Economics Institute, Working Papers Series 937.
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- Radhika Pandey, Rajeswari Sengupta, Aatmin Shah and Bhargavi Zaveri. **Evolution of capital controls on foreign institutional investment in India**, IGIDR Working Paper, WP-2019-034, December 2019.
- Rita Pandey and Renuka Sane, **Financing Biodiversity: The Role of Financial Institutions**, NIPFP WP 272.
- Lekha Chakraborty, **Federal Fiscal Policy Effectiveness and Inequality: Empirical Evidence on Gender Budgeting in Asia Pacific**, NIPFP WP 273.
- Rudrani Bhattacharya, Shruti Tripathi and Sahana Roy Chowdhury, **Financial structure, institutional quality and monetary policy transmission: A Meta-Analysis**, WP NIPFP 274.
- Sacchidananda Mukherjee, **Whether States have Capacity to Sustain Projected Growth in GST Collection during the Compensation Period?** WP NIPFP 275.
- Suranjali Tandon and R. Kavita Rao, **Frontier analysis for State Excise in India**, WP NIPFP 276.
- Lekha Chakraborty, **Gender Budgeting as PFM in OECD Countries: Empirical Evidence from Sweden**, WP NIPFP 277.
- A. Sri Hari Nayudu, **Tax Revenue Efficiency of Indian States: The case of Stamp Duty and Registration Fees**, NIPFP WP 278.
- Sacchidananda Mukherjee, **Estimation and Projection of Petroleum Demand and Tax Collection from Petroleum Sector in India**, NIPFP WP 279.
- Lekha Chakraborty, Pinaki Chakraborty and Ruzel Shrestha, **Budget Credibility of Subnational Governments: Analyzing the Fiscal Forecasting Errors of 28 States in India**, NIPFP WP 280.
- Ashok Lahiri, **Optimal Concurrency – A question in the context of Fiscal Devolution**, NIPFP WP 281.
- Sudipto Mundle and Satadru Sikdar, **Subsidies, Merit Goods and the Fiscal Space for Reviving Growth: An Aspect of Public Expenditure in India**, NIPFP WP 282.
- Mita Choudhury, Shruti Tripathi and Jay Dev Dubey, **Experiences with Government Sponsored Health Insurance Schemes in Indian States: A Fiscal Perspective**, NIPFP WP 283.
- Pratap Ranjan Jena and Satadru Sikdar, **Budget Credibility in India: Assessment through PEFA Framework**, NIPFP WP 284.
- Ila Patnaik, Renuka Sane and Ajay Shah, **Chennai 2015: A novel approach to measuring the impact of a natural disaster**, NIPFP WP 285.
- Lekha Chakraborty, Amandeep Kaur, Ruzel Shrestha, Komal Jain, Jannet Farida Jacob, Anindita Ghosh, **Nutrition - Public Expenditure Review: Evidence from Gujarat**, NIPFP WP 286.
- N.R. Bhanumurthy, Sukanya Bose, Sakshi Satija, **Fiscal Policy, Devolution and Indian Economy**, NIPFP WP 287.
- Anindita Ghosh and Lekha Chakraborty, **Analysing Telangana State Finances: Elongation of Term to Maturity of Debt to Sustain Economic Growth**, NIPFP WP 288.
- Amey Sapre, **Tax evasion and unaccounted incomes: A theoretical approach**, NIPFP WP 289.
- Sacchidananda Mukherjee, **Agri-Environmental Sustainability of Indian States during 1990-91 to 2013-14**, NIPFP WP 290.
- Sacchidananda Mukherjee, **Possible Impact of Withdrawal of GST Compensation Post GST Compensation Period on Indian State Finances**, NIPFP WP 291.

- Lekha Chakraborty, **Macroeconomic Policy Coherence for SDG 2030: Evidence from Asia Pacific**, NIPFP WP 292.
- Jannet Farida Jacob and Lekha Chakraborty, **Fiscal Prudence for What? Analysing the State Finances of Karnataka**, NIPFP WP 293.
- Suranjali Tandon, **Is the tax system neutral in India: An analysis of tax treatment of select funds**, NIPFP WP 294.
- Vijay Kelkar, **Convocation Address at Banaras Hindu University delivered on 23 December 2019**, NIPFP, NIPFP WP 295.
- Ranjan Kumar Mohanty and N.R. Bhanumurthy, **Revisiting the Role of Fiscal Policy in Determining Interest Rates in India**, NIPFP WP 296.
- C. Rangarajan, **The New Monetary Policy Framework – What it Means**, NIPFP WP 297.
- Amandeep Kaur and Lekha Chakraborty, **Climate Change-responsive Public Expenditure in India: An Empirical Analysis**, NIPFP WP 298.
- Lekha Chakraborty, **Fiscal Consolidation Ex-post the Escape Clause: A Call for “Excessive Deficit Procedure”**, NIPFP WP 299.
- Ranjan Kumar Mohanty and Deepak Kumar Behera, **How effective is Public Health Care Expenditure in Improving Health Outcome? An Empirical Evidence from the Indian States**, NIPFP WP 300.
- Sacchidananda Mukherjee, **Performance Assessment of Indian GST: State-level Analysis of Compliance Gap and Revenue Growth**, NIPFP WP 301.
- Lekha Chakraborty and Emmanuel Thomas, **COVID-19 and Macroeconomic Uncertainty: Fiscal and Monetary Policy Response**, NIPFP WP 302.
- Pratap Ranjan Jena and Abhishek Singh, **Emerging Fiscal Priorities and Resource Concerns: A Perspective on Fiscal Management from Madhya Pradesh**, NIPFP WP 303.
- Divy Rangan and Lekha Chakraborty, **COVID-19: Global Diagnosis and Future Policy Perspective**, NIPFP WP 304.
- Devendra Damle, Siddharth Srivastava, Tushar Anand, Viraj Joshi and Vishal Trehan, **Gender discrimination in devolution of property under Hindu Succession Act, 1956**, NIPFP WP 305.
- Sukanya Bose, Priyanta Ghosh and Arvind Sardana, **Exit at the Bottom of the Pyramid: Empirical Explorations in the Context of Elementary Schooling in Delhi**, NIPFP WP 306.
- Abhishek Anand and Lekha Chakraborty, **Impact of Negative Interest Rate Policy on Emerging Asian markets: An Empirical Investigation**, NIPFP WP 307.
- Rita Pandey, Shailly Kedia, and Anuja Malhotra, **Addressing Air Quality Spurts due to Crop Stubble Burning during COVID-19 Pandemic: A case of Punjab**, NIPFP WP 308.

CONFERENCE / TRAINING PROGRAMMES

[Symposium / Meetings / Workshops / Seminars]

- **One week training programme on Public Finance for Officer Trainees 2018 batch of the Indian Economic Service at NIPFP, New Delhi, July 8-12, 2019.** (COORDINATOR: RUDRANI BHATTACHARYA)



- Organised an **Exposure visit for live block-chain projects being implemented in India**, for delegation Bangladesh Government officers. The study tour was organised in consultation with NITI Aayog during 10-17 July 2019, under BMGF project – Innovation for Results in Public Finance (COORDINATOR : RATNESH)
- **5-I Union Budget 2019-20: Reforms and Development Perspectives** jointly organized by five Institutions namely: CPR, ICRIER, IDF and NIPFP at The Imperial, Janpath, Connaught Place, New Delhi, July 22, 2019.
- **A half-day Seminar on Issues in States Finances – Analysis of State Budgets 2019-20** at Hotel Oberoi, New Delhi, 20th August 2019. (COORDINATOR: MANISH GUPTA). [picture on next page]



- **Two-day International Conference on Federalism** to create a platform for sharing the latest thinking on some of the key issues including challenges, solutions, best practices, devolution, and challenges in transitioning organized by NIPFP, New Delhi at Hotel Meridian, Kochi, on 27-28 August 2019. (COORDINATOR: RATNESH)



- Organised **Data Governance Network Research Workshop** on 4 September 2019. (COORDINATOR: RENUKA SANE)
- Organised an offsite conference on '**Exploring policy issues in the digital technology sector**' on 10-11 October 2019, in Shimla. (COORDINATOR: RENUKA SANE WITH RISHAB BAILEY, FAIZA RAHMAN AND SMRITI PARSHEERA)
- **Half-day International conference on Financing Transitions with Justice** jointly organized with Grantham Research Institute, LSE at NIPFP, New Delhi, 8th November 2019. (COORDINATOR: SURANJALI TANDON)
- **Interactive session with senior faculty members of NIPFP** organised by UNESCAP as part of the workshop on Strengthening Policy Analysis in Support of Implementation of Sustainable Development Goals for Governments of Afghanistan and Bhutan at NIPFP on 19 November 2019, New Delhi
- **One week Training programme in Advanced Management Development Program (AMDP)** for the Senior Officers of the Officer of Comptroller and Auditor General of India (IA&AS officers) at

NIPFP, 2-6 December 2019. (COORDINATOR: MANISH GUPTA).



- **13th Two-week Refresher Course in Public Economics for University Teachers and Researchers** during 9-20 December, 2019 at NIPFP, New Delhi (COORDINATOR: SURANJALI TANDON AND RANJAN KUMAR MOHANTY).



- **Two week Training Programme for ICAS Probationers on "Emerging Issues and Challenges in Public Finance and Policy"** at NIPFP, New Delhi, 9-20 December 2019. (COORDINATOR: AMANDEEP KAUR).



- **APU-NIPFP workshop on Strengthening the Republic** in collaboration with Azim Premji University, Bengaluru on January 10, 2020 at NIPFP, New Delhi. (CO-ORGANISED BY AJAY SHAH AND RENUKA SANE)
- **One week training programme on Public Finance** for Senior Government Officials of Bangladesh Finance Ministry funded by BMGF was jointly organized with partner State Odisha at MDRAFM, Odisha on 13-17 January 2020. (COORDINATOR: RATHIN ROY AND RATNESH)

- **Training programme on Public Finance for Officer Trainees of Indian Audit & Accounts Service (IA&AS)** from National Academy of Audit & Accounts, Shimla at NIPFP, New Delhi January 20, 2020 to January 31, 2020. (COORDINATOR: SATADRU SIKDAR)



Training programme on Public Finance for Officer Trainees of Indian Audit & Accounts Service

- **Certification Programme on Intergovernmental Fiscal Relations** organised by NIPFP, Forum of Federations, Canada and Meles Zenawi Leadership Academy, Ethiopia at Bishoftu, Ethiopia during January 27-February 7, 2020.



Certification Programme on Intergovernmental Fiscal Relations

- **5-I Union Budget 2020-21: Reforms and Development Perspectives** jointly organized by five Institutions namely: CPR, ICRIER, IDFC and NIPFP at the Multipurpose Hall, IIC, New Delhi, February 8, 2020.
- Hon'ble Shri Nitin Gadkari, Union Minister of Micro, Small and Medium Enterprises, and Minister of Road Transport and Highways, Government of India launched CEEW-NIPFP report on '**Jobs, Growth and Sustainability: A New Social Contract for India's Recovery**' at a session organised by the Council on Energy, Environment and Water (CEEW), June 11, 2020.

PRESENTATIONS BY NIPFP FACULTY

[At National/ International Conferences/Workshops]

- **Amarnath H.K.**, presented paper on "Impact of Changes in Fiscal Federalism on States Resources -

With Special References to Southern States" in a National Seminar on social Sector Spending and Fiscal management in the Southern States of India at Centre for Budget Studies, Cochin University of Science and Technology, Cochin, Kerala, March 5-6, 2020.

- **Bhanumurthy, N.R.**, gave a talk on SDGs in South Asia: Role of Governance, for Bangladesh Officials in a workshop on Challenges in Graduating from LDCs UNESCAP-SSWA, New Delhi, June 21, 2019.

----, invited as discussant at India Policy Forum, organised by NCAER, New Delhi, July 9, 2019.

----, panellist in a discussion on Union Budget, British High Commission, July 26, 2019.

----, panellist in the 19th Basic Income Earth Network (BIEN) Congress, organised by NALSAR, Hyderabad, August 23, 2019.

----, invited as a panellist to the 12th South Asia Economic Summit, organised by IPS, Colombo, Sri Lanka, September 26, 2019.

----, invite to attend First meeting of the Advisory Committee on Ways and Means Advances to State Governments, Mumbai, October 14, 2019.

----, invited as a panellist to discuss on Performance based Monitoring and Evaluation of Government schemes/programmes for the APPPA program at IIPA, October 30, 2019.

----, invited to give a keynote address at Maharaja's College, Cochin, November 21, 2019.

----, invited to give inaugural address in a One-day conference on Growth with Stability: Economic Prospects and Challenges in India, organised by Madras Christian College, Chennai, November 22, 2019.

----, invited as a panellist for discussion on Welfare Economics during the India Economic Forum Conference organised by SKOCH, November 29, 2019.

----, invited as a jury member for the FMS State of the Union Debate, organised by Faculty of Management Studies, December 15, 2019.

----, presented a paper on Fiscal Policy, Devolution, and the Indian Economy during the 56th Annual conference of the Indian Econometric Society, at Madurai, January 9, 2020

----, invited to attend as a jury member for the 1st meeting of the Jury at Exim bank, New Delhi, January 30, 2020.

- , panellist in a discussion on Union Budget: 2020-21 and Indian Economy organised by BIMTEC, Noida, February 7, 2020.
- , chaired a session during an International conference on Industry: 4.0 organised by Jaipuria Institute of Management, Ghaziabad, February 15, 2020.
- **Bose, Sukanya**, discussion with Member, 15th Finance Commission, Financial Requirement of Taking the Right to Education Forward: A Note Submitted to 15th Finance Commission of India, STC Building, New Delhi, August 22, 2019,
- , panellist at special lecture on "Can India become a five trillion economy?" organized by Department of Economics and Finance and Investment Cell, , Atma Ram Sanatan Dharma College, University of Delhi, August 23, 2019
- , key speaker at Education budget trends, gaps, and issues at National and State level: Analysing budgets with gender and equity lens at the *Workshop on Gender Budgeting, organized by National Coalition for Education*, India Islamic Center, September 21, 2019,
- , and Arvind Sardana, paper presentation "The Shift from government to private schools in India: Towards a Conceptual Understanding" at the 10th International CESI Conference, JNU, December 9-11, 2019.
- , presentation on Draft NEP and the Question of Finances in NEP from the Lens of Public Provisioning, A Consultation by RTE Forum and CBGA, at India International Center, December 18, 2019.
- , panellist at The Budget Trails: Fiscal Governance Reforms at District Level for Improving Fund Flow and Utilisation in Development Schemes organized by CBGA India Habitat Centre (IHC), January 17, 2020.
- , paper presentation "The Financial Sector in the Indian Economy: Some Reflections using Hyman Minsky's lens", at the National Conference on Trade, Investment and Finance, , University of Kalyani, West Bengal, February 13-14, 2020.
- **Chakraborty, Lekha**, presented (co-authored) paper, "Macroeconomic effectiveness for gender equality American Economic Association, 2019 Meetings, Atlanta.
- , presented paper "Fiscal Policy for Gender Equality: Empirical Evidence", Fiscal Affairs Department, IMF, 2019 (February).
- , Panellist in Virtual Dialogues: The New Normal Series; Dialogue Two: The New Normal and Evolution in Gender Roles - The Gender Lens to #COVID_19, FICCI May 8, 2020.
- , Expert Speak, "Macroeconomic Policy Response to covid19", Tata Steel, May 18, 2020.
- , Guest Speaker, Covid19 and Macroeconomic Uncertainty: Fiscal and Monetary response organised by St Paul's, Kerala, Webinar, May 6 2020.
- , Panellist Fiscal Responsibility and Budget Management and Covid19, Webinar on Centre-State Relations, Gulati Institute of Taxation Studies, Trivandrum, May 2020.
- , Guest Speaker, webinar on "Economic Consequences of COVID-19 and the Path to Recovery", ASBEMS, Delhi University, April 13, 2020.
- , Guest Speaker, on 'Monetary and Fiscal Policy Responses to Covid19' delivered at Shivagi College, Delhi University April 30, 2020
- **Datta, Pritam**, Progressivity of public spending on health care: analysis of incidence of benefit in Tamil Nadu and Bihar, 8th Annual Conference of Indian Health Economics and Policy Association (IHEPA) in Collaboration with Azim Premji University, Bengaluru & National Institute of Science Education and Research, Bhubaneswar, Odisha, January 23-24, 2020
- **Ghatak, Sunetra**, participated in the one day workshop on Women's World of Work: Issues and Challenges organized by Indian Institute of Dalit Studies, New Delhi, in collaboration with University of Manchester, UK, at New Delhi, August 16, 2019.
- , participated in the "12th South Asian Training Program on CGE Modeling" organized by South Asian Network on Economic Modeling (SANEM) Dhaka, the Centre for WTO Studies (CWS), New Delhi, and South Asia Watch on Trade, Economics and Environment (SAWTEE), Kathmandu at Cox's Bazar, Bangladesh, August 19-23, 2019.
- , presented paper in the XIV Annual International Conference on Public Policy and Management organized by the Centre for Public Policy (CPP), Indian Institute of Management Bangalore (IIMB), Bengaluru, August 22-24, 2019.

----, participated in the IZA/DFID Short Course on Program Evaluation and the conference on Labor Markets in South Asia: Evidence and Policy Lessons organized by Institute of Labour Economics, Germany in collaboration with UK aid from the British people, G2LM|LIC, at Kathmandu, Nepal, December 5-8, 2019.

----, presented paper in the 17th IASSH Annual Conference on Health, Gender and Development: Emerging Issues and Challenges organized jointly with the School of Humanities and Social Sciences, Indian Institute of Technology, Mandi, Himachal Pradesh, December 8-10, 2019.

----, presented paper in the Asian and Australasian Society of Labour Economics (AASLE)" to be held at National University of Singapore, Singapore, December 12-14, 2019.

----, presented paper in the 8th Annual Conference of the Indian Health Economics and Policy Association (IHEPA) to be held at the National Institute of Science Education and Research, Bhubaneswar, Odisha, January 23-24, 2020.

----, presented paper in the 5th SANEM Annual Economists' Conference (SAEC) on Institutions for Development organized by South Asian Network on Economic Modeling (SANEM), Dhaka, Bangladesh, February 2-3, 2020.

- **Gupta, Manish**, presented the findings of NIPFP study on Issues in State Finances: Analysis of State Budgets 2019-20 in a Half Day Seminar organised by NIPFP on 20 August 2019 at Hotel Oberoi, New Delhi, August 20, 2019.

----, discussant in the **International Seminar on Federalism** organised by NIPFP in Kochi, Kerala during 27-28 August 2019.

----, presented a Paper Strengthening Local Government Finances and Service Delivery: Role of State Finance Commissions in India at the 4th South Asia Economic Network Conference on Subnational finance and local service delivery in South Asia, organized by the World Bank Group in partnership with the South Asia Network for Economic Modelling (SANEM) during 7-8 September, 2019 at the BRAC Center, Dhaka, Bangladesh.

----, delivered a series of lectures on Issues related to Intergovernmental Fiscal Relations in the Certification Programme on Intergovernmental Fiscal Relations organised by NIPFP, Forum of Federations, and Meles Zenawi Leadership

Academy at Bishoftu, Ethiopia during January 27-February 7, 2020.

- **Hazarika, Bhabesh**, Transforming the Lives of Poor towards Sustainable Development: India's Efforts through Affordable (Adequate) Housing Scheme "PMAY-G". IZA/DFID Short Course on Program Evaluation, Kathmandu, December 7-8, 2019.

- **Jena, Pratap Ranjan**, co-authored with Gopal Chand and Dipti Ranjan Mohapatra, paper presented on Efficiency of Indian Airports: A Non-Parametric Measures 4th International, Conference ICACCF, 23 January 2020, Amity College of Commerce And Finance.

- **Mohanty Ranjan Kumar**, participated in 5th IGC-ISI Summer School in Development Economics jointly organised by the International Growth Centre (directed by the London School of Economics and University of Oxford), and the Indian Statistical Institute (ISI), New Delhi, July 6-9, 2019.

----, participated in the 5 days capacity building workshop on Applied Research Methodology for Strengthening Public Health Nutrition, at NIT Rourkela, Odisha, July 29 August 2, 2019.

----, participated in a workshop on "Quantitative Analysis: Meta-analysis" organised by the School for Environment and Sustainability, at University of Michigan, Ann Arbor, Michigan, USA, October 11, 2019.

----, participated in the International Initiative for Impact Evaluation's (3ie) Delhi Evidence Week Conference held at Sheraton Hotel, New Delhi on 6th November, 2019 and at National Council of Applied Economic Research, New Delhi, November 7, 2019.

----, presented a paper "Examining the Eco-Macroeconomic Performance Index of India: A Data Envelopment Analysis Approach" in the 23rd Biennial Conference 2019 jointly organised by the Association of Indian Economic and Financial Studies (AIEFS) and School of Economics, Xavier University, Xavier University, Bhubaneswar, Odisha, July 29-30, 2019.

----, presented a paper How Effective is Public Health Care Expenditure in Improving Health Outcome? An Empirical Evidence from Indian States in the 2nd annual Sustainability and Development Conference (SDC) organised by the School for Environment and Sustainability,

University of Michigan, Ann Arbor, Michigan, USA, October 11-14, 2019.

----, presented a paper Revisiting the Role of Fiscal Policy in Determining Interest Rate in India: A SVAR Approach in the 56th Annual Conference of the Indian Econometric Society, Madurai Kamaraj University, Madurai, Tamil Nadu, January 8-10, 2020.

----, presented a paper Revisiting the Role of Fiscal Policy in Determining Interest Rate in India: A SVAR Approach” in the International conference on “Industry 4.0: Global Transformational Changes in Business & Management at Jaipuria Institute of Management, Indirapuram, Ghaziabad, February 15, 2020.

- **Nayak, Dinesh Kumar**, participated in the 5-week massive open online course on Designing a Multidimensional Poverty Index offered by the United Nations Development Programme (UNDP) and the Oxford Poverty and Human Development Initiative (OPHI), University of Oxford, and did successful completion on April 14, 2020.

----, participated in the online courses on Evolution and Challenges on Financial Inclusion, Financial Literacy, Financial Education in Asia, and the Global Financial Cycle offered by the Asian Development Bank (ADB) Institute, May 18-21, 2020.

- **Patnaik, Ila**, participated as speaker at the CEPR-SJM Roundtable on “The Roadmap for \$5 Trillion Economy” organised by Centre for Economic Policy Research (CEPR), New Delhi, September 4, 2019.

----, participated in the round table discussion on Unpacking India's Political Economy, with Dame Minouche Shafik, Director, London School of Economics organised by Centre for Policy Research, New Delhi, September 9, 2019.

----, participated as a panellist in the panel on BRICS trade and investment agenda in *BRICS Academic Forum 2019: Searching for new ways of cooperation and development* organised by BRICS and Institute for Applied Economic Research (IPEA), Brasilia, Brazil, September 11-12, 2019.

----, participated as a panellist in the panel on Confronting the New India – U.S. Trade Normal in the conference on *India on the Hill: Charting a Future for India-U.S. Relations* organised by Observer Research Foundation (ORF) in association

with *The Heritage Foundation*, Washington, DC, USA, September 18-19, 2019.

----, participated as a panellist in panel discussion on Elevating India: The Journey to a \$5 Trillion Economy organised by Centre for Economic Policy Research, New Delhi, October 10, 2019.

----, participated as a panellist in the session on “I: India’s 5 Trillion Dollar Economy Promise – From Rhetoric to Reality” at the *Artha Dialogues: State Capacity, Political Economy and Governance Reforms*, organised by IDFC, Kochi, Kerala, October 18, 2019.

----, participated as a panellist in the session on India's Economy under Modi 2.0 in the seminar organised by ORF - India Trilateral Forum, New Delhi, October 21, 2019.

----, participated as a panellist for the session on, Road Map for Banks at the workshop on *Centre for India Banking Conclave* organised by Centre for Economic Policy Research, New Delhi, November 12, 2019.

----, participated as panellist in the round table on Current Economic Slowdown in the *Advanced Management Development Programme (AMDP)* for the IA&AS Officers organised by National Institute of Public Finance and Policy, New Delhi, December 2-6, 2019.

----, participated and shared her perspectives on Reform Measures for Budget FY21 in *7th quarterly Economists’ Huddle* organised by NITI Aayog, New Delhi, December 19, 2019.

----, participated in a round table discussion on Pre-budget consultation with Hon'ble Prime Minister of India organized by NITI Aayog, New Delhi, January 9, 2020.

----, participated as panellist in the Budget 2020 discussion on NDTV on February 1, 2020.

----, participated as a speaker in the session on Non-Strategic Issues with Strategic Implications in *U.S.-India Strategic Dialogue 2020* organised by Observer Research Foundation (ORF), New Delhi, February 5-6, 2020.

----, gave a talk on Financial Sector Reforms, organised by National Defence College, New Delhi, March 5, 2020.

- **Roy, Rathin**, attended a session on Union Budget 2019-20 organised by Pune International Center (PIC) at Pune, July 12, 2019.

----, Invited to speak on Budget Analysis 2019 organised by Symbiosis School of Economics at Pune at GIPE, Pune, July 15, 2019.

----, participated as a Discussants in a Panel Discussion on “Basic Income: A Radical Proposal for a Free Society and a Sane Economy” organized by CPR at CPR, New Delhi, August 13, 2019.

----, participated as a Panellist in a Book Discussion on ‘the Lost Decade (2008-18): How India’s Growth Story Devolved into Growth without a Story’ by Puja Mehra, organised by CPR at CPR, New Delhi, November 1, 2019.

----, participated in the panel on 1) Rights in times of AI: Emerging Technologies and the Public Law Framework and 2) What would it take to build a 21st-century state for India? Launch of CPR's State Capacity Initiative in CPR Dialogues on “Policy Perspectives for 21st-century India’ at Silver Oak, India Habitat Centre, New Delhi, March 2, 2020.

----, panellist in a Panel Discussion on Tracking Social Policy Financing: Trends and Emerging Issues organised by the Accountability Initiative, Centre for Policy Research at IHC, New Delhi, March 3, 2020.

----, panellist in the Half day seminar on India’s Economic Agenda Covid & Post Covid, organized by Indian Chamber of Commerce, State Bank of India and National Institute of Public Finance and Policy, New Delhi, June 19, 2020.

➤ **Sane, Renuka**, panellist on Ease of Doing Business at the IBBI conference on *Law and economics of insolvency* at the Judicial Academy in Ranchi, May 11, 2019.

----, presented a webinar on Who Protects the consumer: The case of Indian Finance, organised by the Indian School of Public Policy, May 18, 2019.

----, presented a paper, Data fiduciaries in data protection at the workshop organised by IDFC Institute under the Data Governance Network (with Rishab Bailey), June 7, 2019.

----, panellist on annuities markets in India at the 16th Seminar on Current Issues in Retirement Benefits organised by the Institute of Actuaries, Mumbai, September 5, 2019.

----, discussant in the session on Credit Allocation and Firm Performance at the CAFRAL event ‘CAFRAL and World Bank Conference on State

Intervention in the Financial Sector’, in Mumbai, February 26-29, 2020.

➤ **Shah, Ajay**, participated in a webinar and gave a talk on Building State Capacity for Regulation in India to students and mid-career professionals of Takshashila Institution, July 6, 2019.

----, participated and presented on Country perspectives on financing common goods for health: India in the session on *Financing Common Goods for Health in 2019 IHEA World Congress: New Heights in Health Economics* organised by International Health Economics Association, Basel, Switzerland, July 13-17, 2019.

----, gave a talk on The Exchange Rate Regime at *IGC - IDSK Summer School in Development Economics 2019* organised by International Growth Centre (IGC), Patna, August 3, 2019.

----, participated as panellist in a discussion on the theme Chinese technology ecosystem in India - innovation, competition and governance organised by Omidyar Network, in partnership with the Esya Centre, New Delhi, August 12, 2019.

----, participated and shared his perspectives on Role of the Public Sector in the Indian Economy in *6th quarterly Economists’ Huddle* organised by NITI Aayog, New Delhi, September 19, 2019.

----, participated as panellist in the panel on Central Bank Approaches to Financial Inclusion in the *Central Bank of the Future conference* organised by Center on Finance, Law & Policy, University of Michigan, Ann Arbor, Michigan from October 2-3, 2019 at Ann Arbor, Michigan.

----, participated as moderator in the session on Approaches to privacy regulation, as discussant in the session on Digitisation and gave closing comments in the conference on *Exploring Policy Issues in the Digital Technology Arena* organised by National Institute of Public Finance and Policy supported by Friedrich Naumann Foundation, Shimla, October 10-11, 2019.

----, participated as a panellist for the session on Nightcap Conversation Rebooting the Indian State in the *Artha Dialogues: State Capacity, Political Economy and Governance Reforms*, organised by IDFC Institute, Kochi, Kerala, October 18-20, 2019.

----, participated as discussant for the talk on India's economy in a hole: keep digging? by Prof. Lant Pritchett organised by Centre for Policy Research, New Delhi, November 29, 2019.

----, participated as discussant in session on Interface Between Competition Regime and Sector Specific Regimes in Online Economy: Challenges and Opportunities in Developing Economies in CUTS-CIRC 6th Biennial Conference on *Making Competition and Regulatory Regimes Matter in Increasingly Online Developing World* organised by CUTS International and CIRC, New Delhi, December 1-2, 2019.

----, participated and gave a talk on Chennai 2015: A New Approach to Measuring the Impact of Natural Disasters in the conference on *Improving The Lives Of India's Urban Poor* organised by University of Chicago, New Delhi Center, December 9-10, 2019.

----, participated and gave introductory remarks in the CAG-NIPFP Workshop on Issues in GDP Measurement for CAG officers organised by CAG, New Delhi, March 3, 2020.

- **Sikdar, Satadru**, Reverse Migration and Public Policies”, presented at ‘One Day International Webinar on COVID-19 and Reverse Migration in India’, organised by A.S. College, Khanna, on June 29, 2020.

GUEST LECTURES BY NIPFP FACULTY

- **Amar Nath H.K.**, delivered two lectures on Implicit Budgetary Subsidies: Concepts and Estimation Problems Decentralization and Public Finance Management for the Haryana Civil Services officers at Jindal University, May 31, 2019 and August 14, 2019.
----, delivered a lecture on Evolving State Centre Relationships for the officers from the Office of the Comptroller and Auditor General of India at Jindal University, November 7, 2019.
----, delivered two lectures on Panchayati Raj and Decentralization in India and Decentralization and Public Finance Management for the Officers of the Government of West Bengal at Jindal University November 27, 2019 and February 7, 2020.
- **Bhanumurthy, N.R.**, delivered the inaugural address of the 4th Inclusive Finance Conference organized by Prestige Institute of Management, Gwalior, May 25, 2019.
----, invited to present a paper on Financial Globalisation and Growth in South Asia in the International Conference on "Asia's Development

Experience in 21st Century", Punjabi University, Patiala, June 11-12, 2019.

----, invited to delivered lectures on Time Series Econometrics at the workshop for Probationary Officers of Indian Statistical Service, ISEC Bangalore, June 13-14, 2019.

----, gave a talk on The State of the Indian Economy, SCOPE, June 26, 2019.

----, delivered two lectures for PGP students at Indian Institute of Management, Lucknow, on Issues in Indian Economy, July 11, 2019.

----, delivered two lectures for PGP students at Indian Institute of Management, Lucknow, on Issues in Indian Economy, August 8, 2019.

----, delivered two lectures for PGP students at Indian Institute of Management, Lucknow, on Issues in Indian Economy, September 11, 2019.

----, gave a talk on Macro-Fiscal issues in India, at Banasthali Vidyapeeth, Banasthali, October 20, 2019.

----, delivered two lectures for MDP students at Indian Institute of Management, Lucknow, Noida campus, on Fiscal-Monetary Nexus in India, November 2, 2019.

----, invited to give a keynote address in the national conference on Challenges in Achieving \$5 trillion economy, organised by Bundelkhand University, Jhansi, November 15-17, 2019.

----, gave a lecture on in a State Finances Workshop for State legislators, organised by PRS Legislative Research, at IIPA, January 21, 2020.

----, gave keynote address on Union Budget: 2020-21 at SCOPE, New Delhi, February 3, 2020.

----, gave a talk on Fiscal-Monetary Nexus in India at IIFT, New Delhi, February 18, 2020.

----, gave a talk on Emerging issues in macro-fiscal policies in India, IMT Ghaziabad, March 13, 2020

- **Chakraborty, Lekha**, invited by Finance Canada, Govt. of Canada for GBA+ and Gender Budgeting meetings with Ava Yaskiel, Associate Deputy Finance Minister and other team members.
----, invited speaker, Fiscal policy for gender equality: empirical evidences at the Department of Economics and School of Public Affairs, Carleton University, Ottawa, June 13th 2019.
----, invited lecture for students of Carleton University, Ottawa. June 2019.

----, gave a talk on Fiscal Policy in the times of Pandemic on 17th April 2020, organised by Centre for Advanced Studies in Policy Research, Pune.

----, Covid-19: Why India needs a gendered approach from data collection to response planning to achieve larger goals, featured in Forbes Magazine, 2020.

- **Choudhury Mita.** Invited as an expert for a lecture on Improving Public Budget Management in India in the Flagship Course on Health Systems Strengthening and Sustainable financing organised by Lal Bahadur Shastri National Academy of Administration (LBSNAA) Mussourie in partnership with Harvard School of Public Health, Harvard University, in Mussoorie, August 19-23, 2019.
- **Gupta, Manish,** delivered a lecture on State Finance Commissions, in the Certificate Programme on Public Policy and Governance for the CAG officers, organised by OP Jindal University, Haryana, November 25, 2019.
----, delivered a lecture on Local government planning and finance: Indian experience at the Training Programme for the Officials of Finance Division, Government of Bangladesh, organised by NIPFP at the Madhusudan Das Regional Academy of Financial Management, Bhubaneshwar, January 13-17, 2020.
----, delivered two lectures on Changing Pattern of Fiscal Federalism in India and State Finance Commissions, in the 5 Day Certificate Programme on Public Financial Management for the Officers of the Government of West Bengal, organised by OP Jindal University, Haryana, January 27, 2020.
- **Jena, Pratap Ranjan,** delivered lecture on PFM Performance Measurement Framework, ITEC Training on Public Expenditure Management, INGAF, November, 7 2019.
----, delivered lecture on Financing and Institutional Developments for SDGs in International Workshop on SDGs – The Concept and Audit, at the International Centre for Environment Audit and Sustainable Development, CAG, Jaipur, February 25, 2020.
----, delivered a lecture on Public Financial Management Performance Measurement Framework. Certificate Programme on Public Policy and Governance, Jindal University, Haryana, January 28, 2020.

- **Mohanty, Rajan Kumar,** delivered lecture on Public Financial Management under National Health Mission in the 5 days capacity building workshop on Applied Research Methodology for Strengthening Public Health Nutrition, organised by NIT Rourkela, Odisha, August 2, 2019.

----, delivered lecture on Centrally Sponsored Schemes in the Indian Civil Accounts (ICAS) Training Programme at National Institute of Public Finance and Policy, New Delhi, December 9-20, 2019.

----, delivered two lecture on Fiscal-Monetary Policy Linkage in India and Public Financial Management of a Selected CSS at the Institute of Government Accounts & Finance, New Delhi, January 13, 2020.

- **Patnaik, Ila,** gave a lecture on The State of the Indian Economy for the Jindal Global Lecture Series organized by O. P. Jindal Global University, Sonapat, Haryana, August 27, 2019.

- **Rathin, Roy,** invited as panellist in the session titled The India Story: How do we avoid the Middle Income Trap? at Mindmine Summit 2019 - The New Decade: One Nation, Multiple Destinies at Taj Palace Hotel, New Delhi, August 22, 2019.

----, invited to deliver a talk on Union Budget 2019-20 for the benefit of Commission's Officials, organized by Competition Commission of India at New Delhi, July 17, 2019.

----, attended the Memorandum of Understanding (MoU) signing ceremony between the Forum of Federations, Addis Ababa -- NIPFP and other Government of Ethiopia at Addis Ababa, Ethiopia, July 7-10, 2019.

----, invited to speak at the Cambridge Workshop and UK-India Week. The event is being hosted Delhi-based Observer Research Foundation (ORF) at London and Kigali, 25th June -3rd July 2019.

----, invited to address the participant at the braining storming Forum: How can India become self- sufficient in Gold" at ASSOCHAM: 12TH International Gold Economic Forum: "Integrating India's Gold industry towards realising \$5 Trillion Economy' organised by the ASSOCHAM, India, at Taj Mahal Hotel, New Delhi, September 24, 2019.

----, delivered a keynote address in 61st SKOCH Summit, being organized by Skoch at Constitutional Club of India, New Delhi, September 25, 2019.

----, participated in Brainstorming session with senior officers of Rajasthan to develop terms of Reference for the proposed Economic Transformation council (ETC) for the State at: Jaipur, September 27, 2019.

----, addressed the diplomats on the topic “the World Economy: An Indian Perspective” in the 68th Professional Course for Foreign Diplomats, organised by Foreign Service Institute (FSI) at New Delhi, September 30, 2019.

----, attended the Expert Working Group (EWG) on Women’s Economic Empowerment, jointly organised by Self Employed women’s Association (SEWA) and UN Women at University of Chicago’s Centre in New Delhi, September 30, 2019.

----, invited to participate in a panel discussion on ‘Elevating India: the Journey to a \$5 Trillion Economy’ organised by CEPR, New Delhi Taj Palace, Sardar Patel Marg, New Delhi, October 10, 2019.

----, delivered lecture on Inclusive and Sustainable Growth in India in a 5-day Orientation Training Programme for senior IA&AS Officers of 1994 batch, organised by National Academy of Audit & Accounts (NAAA) Shimla, October 14, 2019.

----, invited as a Key Note Speaker to deliver a lecture in the 6th National Summit Non-Banking Finance Companies 2019, organised by ASSOCHAM, at Hotel Imperial, New Delhi, October 17, 2019.

----, invited participate in political economy conference, jointly organised by IDFC Institute and Carnegie Endowment for International Peace in Washington D.C at Grand Hyatt Kochi Bogatty, Kochi, Kerala, October 18-20, 2019.

----, invited as Chief Guest in the 46th Annual Convention organised by the Department of Business Economics, University of Delhi, South Campus, November 2, 2019.

----, invited to deliver a lecture on “An overview of the economy and the challenges which lie ahead” to the participants of Phase IV Mid-Career Training Programme (MCTP) for Officers of the IAS at LBSNAA, Mussoorie, November 4, 2019.

----, invited to speak on “Macroeconomics issues for Bangladesh and fiscal Impact” in programme organized by IMF SARTTAC at IMF SARTTAC, Aerocity, New Delhi, November 5, 2019.

----, invited as a Key Speaker in plenary session on ‘Sustainability and Finance’ in India Sustainability

Conclave 2019 organised by FICCI at New Delhi, November 6, 2019.

----, invited to deliver a lecture on ‘financial markets’ for SEBI officers at SEBI Head Office, Bombay, November 18, 2019.

----, invited to speak to MPs on the state of the economy and policy actions, organized by PRS India at Constitution Club of India, New Delhi, November 27, 2019.

----, invited as Discussant in plenary session on ‘Gazing at the Crystal Ball: The Way Forward for Online Economy in Developing World for Sustainable Development’ in the CUTS-CIRC 6th Biennial Conference on “Making Competition and Regulatory Regimes Matter in increasingly Online Developing World” at IIC, New Delhi, December 2, 2019.

----, invited to participate in the ILO Employment Policy Research Symposium on the Future of Full Employment, organised by ILO at ILO headquarters Geneva, Switzerland, December 11-14, 2019.

----, invited as a Speaker in Panel Discussion in the Conference on “The Indian Economy and the Kisan – Road Ahead” organised by Bharat Krishak Samaj at IIC, New Delhi, January 9, 2020.

----, spoke and participated in IGFR Certification Training Programme under Memorandum of Understanding (MoU) between the NIPFP, New Delhi and FOF, Addis Ababa -- at Addis Ababa, Ethiopia, January 25-29, 2020.

----, invited as panellist in the session on ‘the Union Budget 2020-21’ organized by Pune International Centre (PIC), Pune at the Gokhale Institute of Politics and Economics (GIPE), Pune, February 3, 2020.

----, invited to deliver Special Lecture on Union Budget 2020-2021 organised by the Malayala Manorama at Kochi, Kerala, February 6, 2020.

----, invited to speak in Closing Panel Discussion on “The future of international taxation” in a conference on Current Developments in International Corporate Taxation Policy, Legislation and Administration organized by IMF South Asia Regional Training and Technical Assistance Centre (SARTTAC) at IMF SARTTAC, Aerocity, New Delhi, February 4, 2020.

----, invited to participate in “20/20 Foresight” India Conference 2020, organised by the Harvard Business School & Harvard Kennedy School at

Boston, USA, on 15-16 Feb 2020 and also delivered a lecture at Columbia University and participated in LSE Event, February 11-14, 2020.

----, invited to participate in ODI Annual conference on PFM and service delivery and in a One day workshop on working with governments on the use of research and evidence. Also attended an event organised by LSE at London, UK on 24th Feb – 1st March 2020.

----, invited to deliver a talk on 'Roadmap to USD 5 Trillion Economy' for 'Group A' probationers of Accounts and Finance services viz, ICAS, IDAS, IRAS and IP&TAFS officers undergoing professional training at National Institute of Financial Management, Faridabad, March 4, 2020.

----, invited to deliver a lecture on "Decoding India's Slowdown" in the Phase II Mid-Career Training Programme for IAS officer of 7-9 years' service at LBSNAA, Dehradun March 6, 2020.

----, online Panellist in a session "Fiscal and Monetary Response: How much gunpowder is available?" organised by Mindmine Institute, Hero Enterprises on 27th April 2020.

----, online Panellist in a Policy Dialogue on "Economic and Social Survey of Asia and the Pacific 2020" organized by UNESCAP South and South-West Asia Office, New Delhi, 13 May 2020

----, eminent speaker to the Third Dialogue in the FICCI KAS Virtual Dialogues' New Normal Series "The Value of Sustainability in the New Normal: Rising to the Challenge" organised by the FICCI, New Delhi May 15, 2020

----, delivered online Lecture on COVID-19 Political Economy of the contemporary India organised by the National Law School, Bangalore, May 16, 2020.

----, invited to deliver Special Plenary Session "Getting Growth Back" at the CII Annual Session 2020 organised by the Confederation of Indian Industry, June 2, 2020.

----, participated in Brainstorming on issues related to inequality in India, particularly in the context of COVID-19 organised by UN, New Delhi

----, invited as Speaker in "India's Economic Agenda Covid & Post Covid" organized by Indian Chamber of Commerce, New Delhi, June 19 2020.

- **Sane, Renuka**, gave a talk on Pension System in India, at the CFA institute, March, 12, 2019.

----, gave a talk on Economics of Consumer Protection at the Workshop on Regulatory

Practises and Economic Analysis for an ICT Regulator organised by the Technology Policy team, NIPFP, March 18, 2019.

----, gave a talk on Understanding Pensions and Insurance for a faculty development program, NMIMS University, March 23, 2019.

----, gave a lecture on "Moving towards effective implementation of personal insolvency laws in India", at the CII Training Workshop on the IBC, March 27, 2019.

----, talk on pension system in India, at the 16th Seminar on Current Issues in Retirement Benefits organised by the Institute of Actuaries, Mumbai, September 5, 2019.

----, gave a talk on Annuities Markets in India, at a roundtable organised by CFA Institute, Mumbai, January 8, 2020.

----, gave a lectures on The role of the state and public choice theory and Cost benefit analysis in regulation making at the workshop of Forum of Indian Regulators organised by the IICA, January 9, 2020

----, speaker at Seminar on "MSMEs and Insolvency and Bankruptcy Code" organized by Insolvency and Bankruptcy Board of India at Federation of Indian Chambers of Commerce and Industry, on 6 March 2020

- **Shah, Ajay**, delivered a joint lecture on Principles of Audit - Audit of Regulatory Functions in B. R. Ambedkar Lecture Series organised by office of Comptroller and Auditor General of India, New Delhi, July 4, 2019.

----, delivered lectures on Macro Economics for Policy Makers at Advanced Management Programme in Public Policy organised by Indian School of Business (ISB), Mohali, August 16-25, 2019..

----, gave a talk on Audit of Regulatory Bodies" to the officer trainees of the Indian Audit & Accounts Service (IA&AS) organised by National Academy of Audit and Accounts, Shimla, October 14-18, 2019.

----, delivered lecture on Regulation at Phase IV of Mid-Career Training Programme for IAS Officers organised by Lal Bahadur Shastri National Academy of Administration, Mussoorie, November 22, 2019.

----, gave a talk on The art and science of economic policy at Advanced Management Development Program (AMDP) for Senior IAAS officers organised

by National Academy of Audit and Accounts, Shimla, November 25-29, 2019.

----, participated in book discussion on In service of the Republic-The Art & Science of Economic Policy at two weeks training programme on *Emerging Issues and Challenges in Public Finance and Policy* for the Indian Civil Accounts Service (ICAS) Probationers organised by National Institute of Public Finance and Policy, New Delhi in collaboration with the Ministry of Finance INGAF (Government of India), December 9-20 2019.

- **Sikdar, Satadru**, delivered two lectures, Budget Process, PFM & MTEF and Budget Cycle, Formulation & Presentation of Budget, at Training Programme on Accounting & Budget Module for the India Civil Accounts Services (IA&AS) Officers at Institute of Government Accounts and Finance (INGAF), New Delhi, February 4, 2020.

APPOINTMENT ON COMMITTEES/AWARDS/ HONOURS/REVIEWER ROLES

- **Bhanumurthy, N.R.**, Member, Advisory Committee on Ways and Means Advances to State Governments, Reserve Bank of India, from August, 2019;
----, Member, *High Level Advisory Committee on Monitoring and Evaluation*, Ministry of Rural Development, Government of India, from June 2019;
----, Member, *Committee for evaluation of performance for National Awards-2019 for PMAY-Gramin*, Ministry of Rural Development, Government of India, from October 2019 onwards;
----, Member, *Advisory Committee on National Accounts Statistics*, Ministry of Statistics and Programme Implementation; *Committee on Sub-National Accounts*, Ministry of Statistics and Program Implementation, from June 2018;
----, Member, *Task force on Sugarcane and Sugar Industry*, NITI Aayog;
----, Member, *Standing Technical Committee of Experts*, EXIM Bank of India;
----, Member, *Editorial Advisory Board*, Reserve Bank of India *Occasional Papers*;
----, Member, *Committee for RBI Annual Best Research Paper Awards-2019*, RBI, Mumbai;

----, Member, *Fifth Common Review Mission* of Ministry of Rural Development, Government of India, for Odisha to assess the implementation of rural development and panchayati raj programs, November, 2019;

----, Member, *Committee for Estimation of GSDP of Karnataka*, Karnataka Monitoring Authority, Government of Karnataka, from September 2019 onwards;

----, Jury Member, *International Economics Research Award – 2020*, EXIM Bank of India.

----, Secretary, *The Indian Econometric Society*

----, Managing Trustee, *The Indian Economic Association Trust for Research and Development*.

----, Wrote foreword for an edited volume “*The Impacts of Monetary Policy in the 21st Century*” by Ramesh Chandra Das, Emerald publishing, UK, 2019.

----, PhD thesis examiner to from Western Sydney University, Jadavpur University, University of Hyderabad, Madras University, Delhi School of Economics, Pondicherry University, and Cochin University of Science and Technology.

----, Reviewer for Journal of Social and Economic Development, Quarterly Review of Economics and Finance, Journal of Quantitative Economics, Bulletin of Economic Research, RBI Working Papers, Economic and Political Weekly, Risk Analysis, Sarvekhana, Indian Economic Review, Journal of Public Affairs, Margin, Oxford University Press, Springer Books, Microfinance Review.

- **Chakraborty, Lekha**, Joined Department of Economics, American University, Washington DC as Visiting Professor on 8 January 2019.
----, Received Indo-Canada Award (SICI-MHRD-DFAIT) to do research in Canada, June-July 2019.
----, Member, International Institute of Public Finance, Germany; Fulbright Selection Board Member, US Non-STEM Fulbright Fellowship, 2018.
----, Visiting Professor, Uppsala University Sweden; Department of Economics, American University, Washington DC.
----, External Examiner, PhD Thesis, CESP, JNU, New Delhi. And Mumbai University., University of the Witwatersrand, Johannesburg
----, Reviewer, Applied Economics, EPW, Springer Journals, International Journal of Economic Policy in Emerging Economies (Taylor and Francis)

- , Advisor, PhD scholar, Delhi University, Fiscal policy for gender equality: Education sector.
- , Visiting Professor, January - February 2019, Department of Economics, American University.
- **Hazarika, Bhabesh**, Referee, Journal of Quantitative Economics; International Journal of Environmental Research and Public Health.
----, participated in the IZA/DFID Short Course on Program Evaluation, Kathmandu, Nepal, Organized by IZA - Institute of Labor Economics, Bonn, Germany, December 5-8, 2019.
 - **Pandey, Radhika**, Member, Expert Committee under the chairmanship of Chief Economic Adviser to identify areas/issues for extensive of the Ministry of Corporate Affairs to consider utilisation of MCA 21 DATABASE.
 - **Patnaik, Ila**, Member, Academic Council of Indian Institute of Foreign Trade, New Delhi.
----, Member, Task Force to prepare a plan for the establishment of coalition of Disaster Resilient Infrastructure (CDR).
 - **Roy, Rathin**, Member, Expert Group for UNESCAP: Economic and Social Survey of Asia and Pacific; Advisory Group to the Finance Minister on G-20 issues;
----, Member, United Nations Environment Programme (UNEP) Inquiry into a Sustainable Financial System – India Advisory Committee;
----, Member, Meta Council on Inclusive Growth, World Economic Forum, Geneva;
----, Member, Technical Advisory Group for the Biodiversity Finance Initiative in India, Ministry of Environment, Forest & Climate Change, Government of India (8th May 2015 – onwards);
----, Member, RIS Review Committee to carry out a comprehensive review of the Faculty Positions at RIS and their pay scales;
----, Member, Lok Sabha Core Group Committee on the Speaker's Knowledge/Research Initiative; Research Advisory Council (RAC), RIS;
----, Member, BRICS Business Council Working Group on Financial Services (FSWG) from India;
----, Member, National Statistical Commission (NSC) on 'Fiscal Sector';
----, Member, Financial Sector Regulatory Appointments Search Committee (FSRASC);
- , Member, Committee to Transform India's Gold Market – NITI Aayog;
- , Fellow, Cambridge Commonwealth Society.
- , Advisory Board of Urbanisation, IHS Bangalore.
- , Chairman, of the Evaluation Monitoring Committee (EMC), Development Monitoring and Evaluation Office (DMEO), NITI Aayog.
- , Appointed Member, Economic Advisory Council to the Prime Minister (26 Sept 2017 to 25 Sept 2019).
- , Member, Tandem Advisory Board - May 2018 onward
- , Special Invitee, Steering Committee, SDG Financial Facility, UNDP
- , Member, Task Force on Employment, Economic Advisory Council to the Prime Minister. – till August 31, 2019.
- , Distinguished Honorary Professor, Department of Economic Sciences at IIT, Kanpur (for a period of two years w.e.f. 01.11.2019 to 31.10.2021)
- , Member, Chief Minister's Economic Transformation Council, Government of Rajasthan from February 2020-March 2022.
- , Member, High Powered Inter-Ministerial Committee for National Data & Analytics Platform (NDAP) project of NITI Aayog since – Feb 21, 2020
- , Member on a committee to assist the Punjab Government in reopening the State and in particular advise about economic policies.
- , Member, Board of Advisors, School of Policy, Gitam University (GU).
- **Sane, Renuka**, nominated to the Working Group constituted by the Insolvency and Bankruptcy Board of India to work on recommending the strategy and approach for implementation of the provisions of Insolvency and Bankruptcy Code, 2016 to deal with Insolvency and Bankruptcy in respect of individuals.
----, Member of the Pension Advisory Committee, *PFRDA*.
 - **Singh, Navin Kumar**, Member, Review Committee for Third Party Appraisal of the project "Modernisation and Upgradation of Information Technology infrastructure of Traditional Knowledge Digital Library Unit", Council of Scientific and Industrial Research (CSIR).

- **Shah, Ajay**, Member, Department of Telecommunications ITU-T SG3 on tariffs and accounting matters for international telecommunications services, 2017–2020.
-----, Board of Directors, Centre for Monitoring Indian Economy Pvt. Ltd., 1993-.
-----, Board of Directors, Gujarat State Fertilisers and Chemicals Ltd., 2006-.
-----, Board of Directors, National Bulk Handling Corporation Limited, 2014-.
-----, Board of Directors, Britannia Industries Limited, 2017-.
- Ms. Kamla Tiwari, Messenger Superannuated w.e.f. April 30, 2020
- Mr. Shiv Bahadur, Mali, Superannuated w.e.f. June 30, 2020.

NEW PROJECTS INITIATED / IN PIPE-LINE

- Study on Gender Sensitive Budgeting on School Education – Sukanya Bose
- Is E-NAM successful in integrating fruits and vegetables market in India: Evidence from a Vector-Error Correction Model - Rudrani Bhattacharya
- Does Monetary Policy in India Anchor inflation expectation? - Rudrani Bhattacharya
- Impact of CCT on Uptaking Improved Healthcare Services among the Pregnant Women Laborers: Evidence from MMSSPSY, Madhya Pradesh, funded by Government of Madhya Pradesh - N.R. Bhanumurthy.

STAFF NEWS

- Dr. Urjit Patel assumed office as Chairman on 22nd June, 2020.
- Dr. Ranjan Kumar Mohanty appointed as Assistant Professor W.e.f. July 1, 2019.
- Dr. Satadru Sikdar, appointed as Assistant Professor, w.e.f. July 1, 2019
- Dr. Siva Cidambaram, Senior Library & Information Officer relieved on January 29, 2020.
- Dr. Sudanshu Kumar relieved on August 31, 2019.
- Dr. B.B. Dash relieved on June 4, 2020.
- Mr. J.S. Rawat, Executive Officer, Superannuated w.e.f. January 31, 2020
- Ms. Indra Hasija, Assistant, Superannuated w.e.f. March 31, 2020

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