

NIPFP Newsletter

National Institute of Public Finance and Policy

Volume - 20 | No. 3 | May-June 2023

Research Projects Completed

- 1. STATE OF THE ECONOMY: Quarterly Assessment and Outlook January-March, 2023** (Sponsored by Economic Advisory Council to the Prime Minister (EAC-PM))

- R. Kavita Rao, Lekha Chakraborty,
Manish Gupta, Rudrani Bhattacharya,
Radhika Pandey, Dinesh Kumar Nayak

Objective: The report analyses macro-economic, fiscal, financial, and trade related developments in the country during the period from January to March 2023

[Download](#)

- 2. Evaluation Report of Compliance to Provisions of The Madhya Pradesh FRBM Act Fiscal Years 2017-18 And 2018-19** (Sponsored by Government of Madhya Pradesh)

- Pratap Ranjan Jena

Objective: The report is prepared as part of the independent review process of state finances and compliance to the state's Fiscal Responsibility and Budget Management Act (FRBM Act) for the years 2019-20 and 2020-21. In addition to highlighting state's compliance to FRBM targets, it assesses the broad trends in fiscal management. Budgetary projections relating to revenue and expenditure are analysed to assess the ability of the government to implement the budgetary plans

[Download \(English Version\)](#)
[\(Hindi Version\)](#)

- 3. Evaluation Report of Compliance to Provisions of the Sikkim FRBM Act: Fiscal Year 2020-21** (Sponsored by Government of Sikkim)

- Pratap Ranjan Jena, Abhishek Singh

Objective: The study addressed the issues pertaining to state finances and fiscal legislation of the Government of Sikkim. This report focused on the compliance of the state government to the provisions of FRBM Act in the fiscal year 2020-21 which include the fiscal targets relating to deficit, debt, and other fiscal variable as specified in the Act. It also assessed the FRBM Act to prepare a macroeconomic outlook along with its medium-term fiscal plan (MTFP). The study also evaluated the state finances in terms of revenue effort, central transfers, spending pattern, and debt management

[Download](#)

NIPFP Events

The **15th Refresher Training Programme in Public Finance for University and College Teachers** was held during 5 -16 June, 2023.

